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'I WOULD LIKE TO PERSONALLY CONGRATULATE YOU.'

CONGRATULATIONS ON THE SETTLEMENT OF YOUR BEAUTIFUL NEW APARTMENT. ALTHOUGH THE BUILDING IS NOW COMPLETE, OUR COMMITMENT TO YOU IS FAR FROM OVER.

The completion of a Mosaic project is always an exciting time for everyone and you are now the proud owner of a quality apartment in a stunning building. Every member of the Mosaic team has worked hard to have some involvement and impact on the project, eagerly monitoring the project's evolution. But now it's time for us to hand over the ownership of a building that we have loved since it was merely a set of concept plans and a vacant block of land.

For us, the commitment to our clients certainly doesn't stop at settlement. We will continue to closely monitor and track the building and landscaping over the next 12 months to ensure everything is settling as it should, as well as rectifying any unforeseen issues, if required. As we maintain the management rights for all our developments, Mosaic will be there for the life of the building, ensuring it is well maintained and kept in the best possible condition, protecting your investment for many years to come.

And of course, should you have questions about anything at all, be it now, or in 1, 2 or 5 years' time, we are always here to assist.

Thanks again for your support of Mosaic.

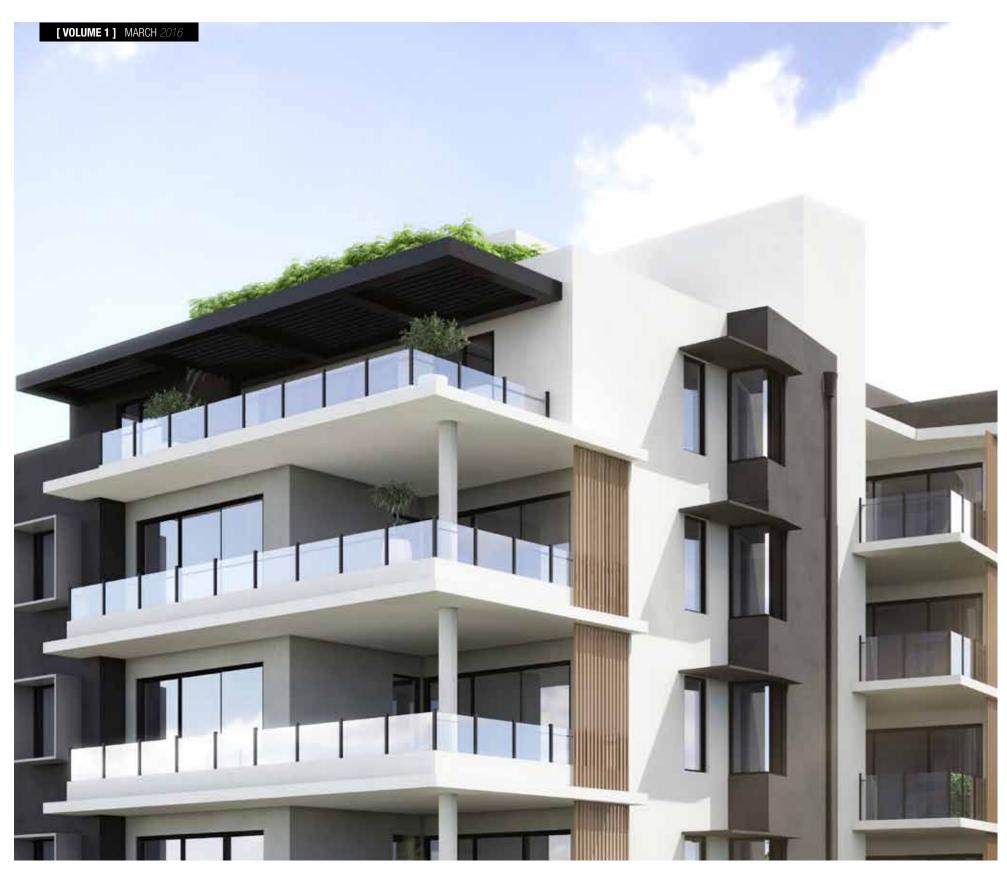
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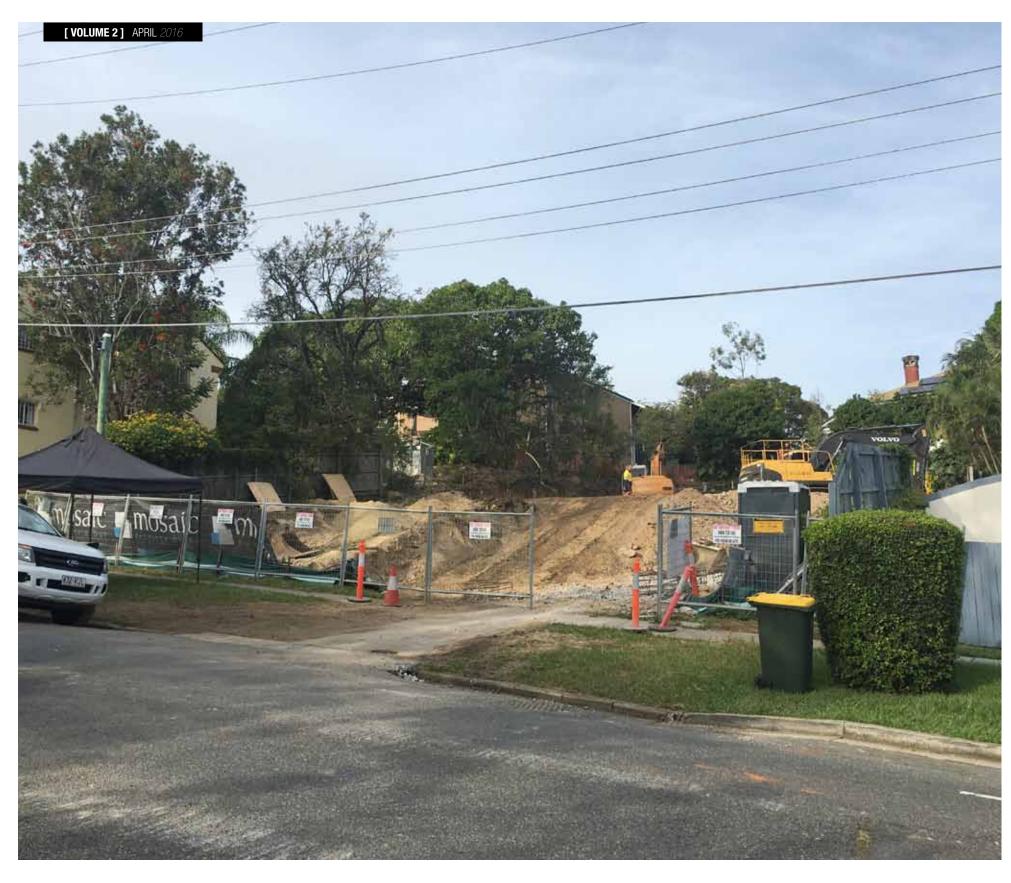




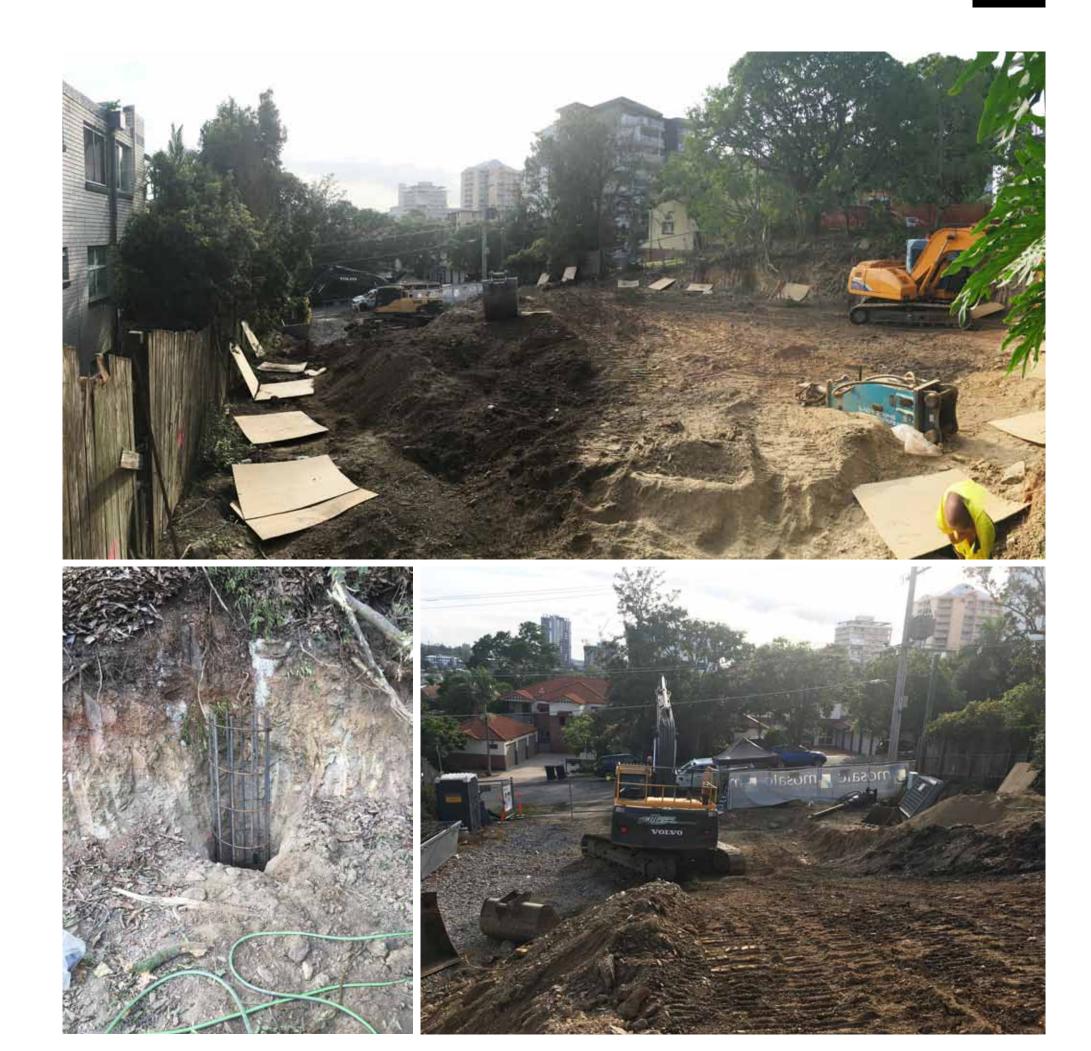
With a scheduled start date on site of 28 March, the Team has been very busy behind the scenes ensuring all necessary approvals are in place.





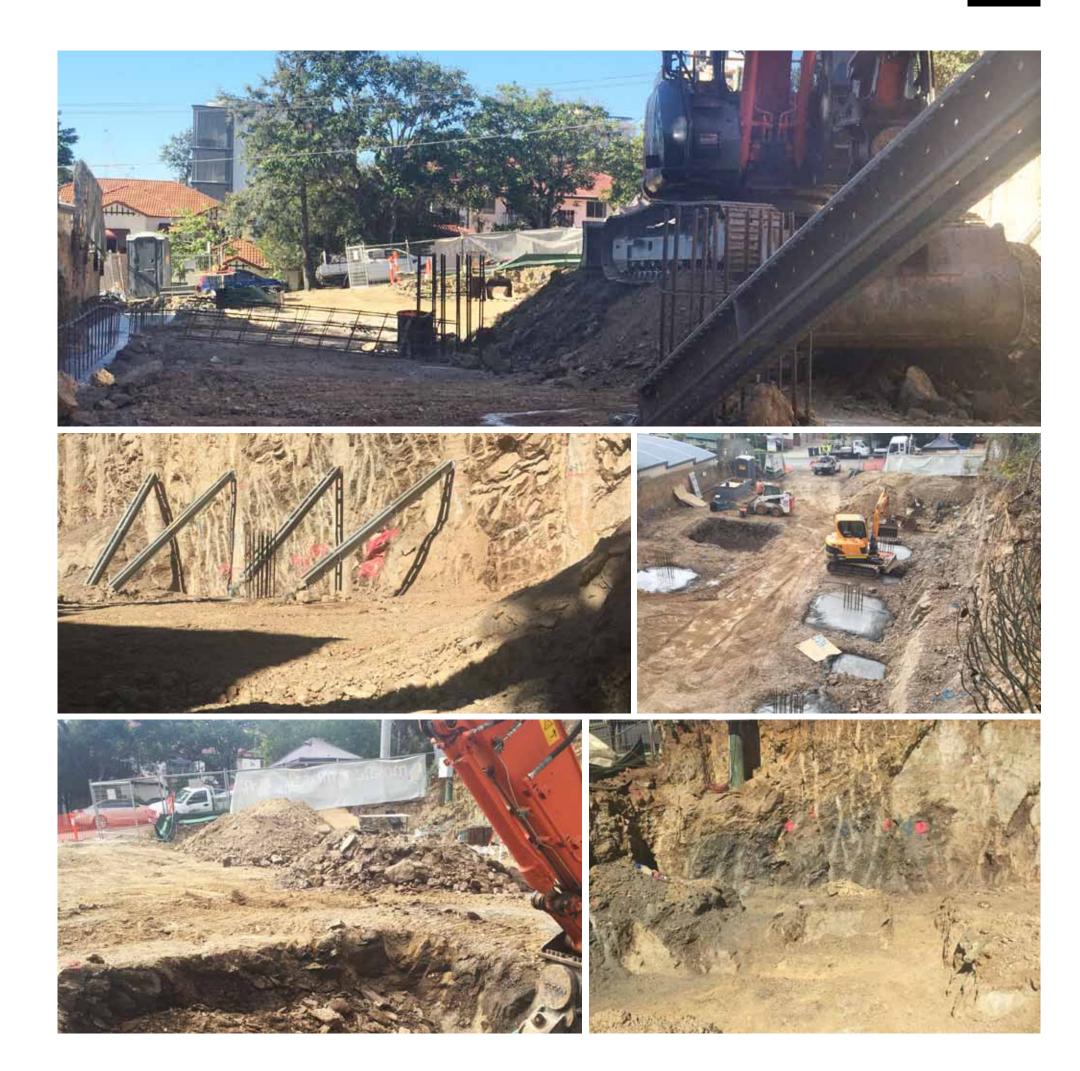


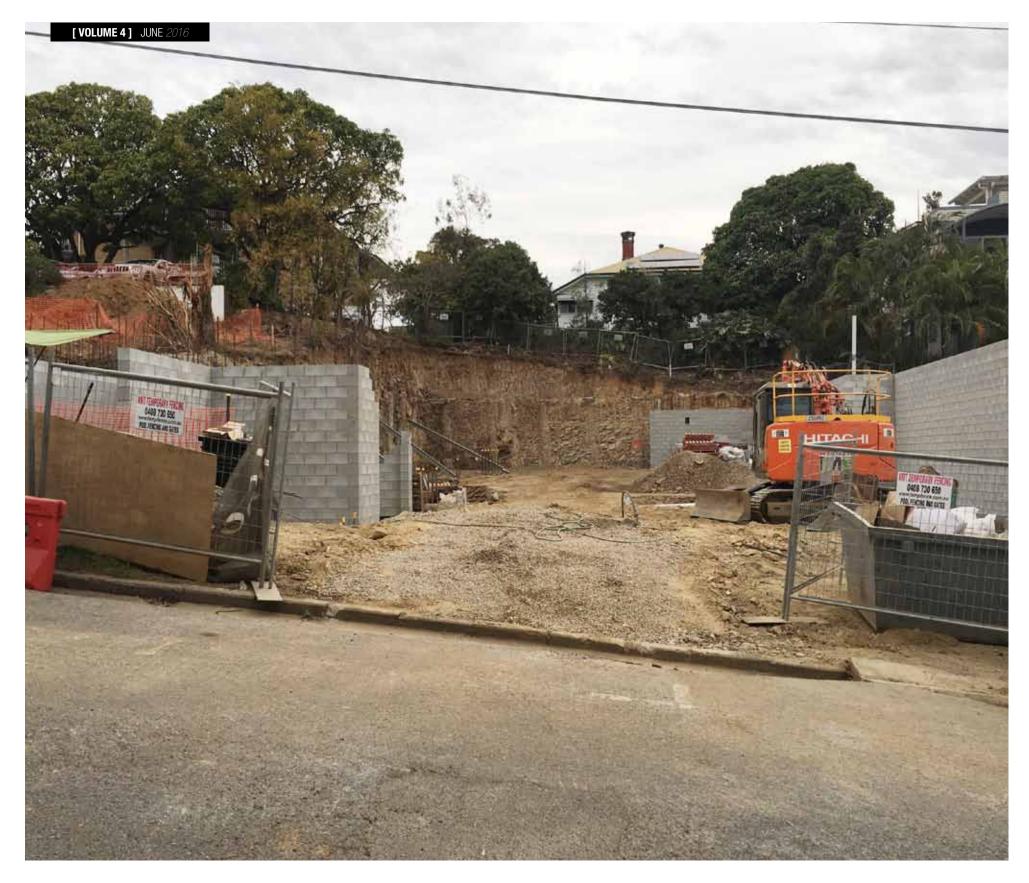
Although detailed geotechnical investigations undertaken on the site had identified some sub-surface rock, once the drilling commenced we found that the rock shelf was larger than originally anticipated, so the drilling took slightly longer than allowed for in the program.





Excavation for the foundations of the required structural retaining wall and columns of the building are nearing completion, with reo cages installed and concrete poured, leaving the column starter bars exposed.





The vertical cut face was excavated back to expose the bored piers, which allowed the retaining wall footings to be excavated before reinforcement was placed and concrete poured.













The core-filled blockwork retaining wall around the perimeter of the site was installed and waterproofed, while structural columns to the underside of Level 1 were formed, reinforced and poured.











With the Level 1 structural columns formed and poured, core-filled blockwork walls were laid and run up to the underside of Level 2.













After the Level 2 slab was poured and reached maximum strength, blockwork walls were run to the underside of Level 3 and structural columns were formed and poured.









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The formwork deck and back-propping system for the Level 4 slab were installed, conduits run and reinforcement mats fixed into position before pouring the concrete.









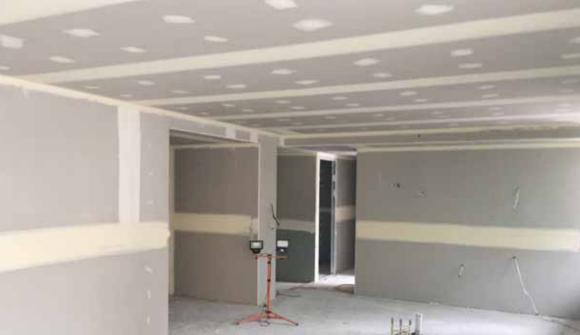






With two slabs poured over the course of the last month, Arc on Lima continues to show strong progress as it steadily moves upwards.



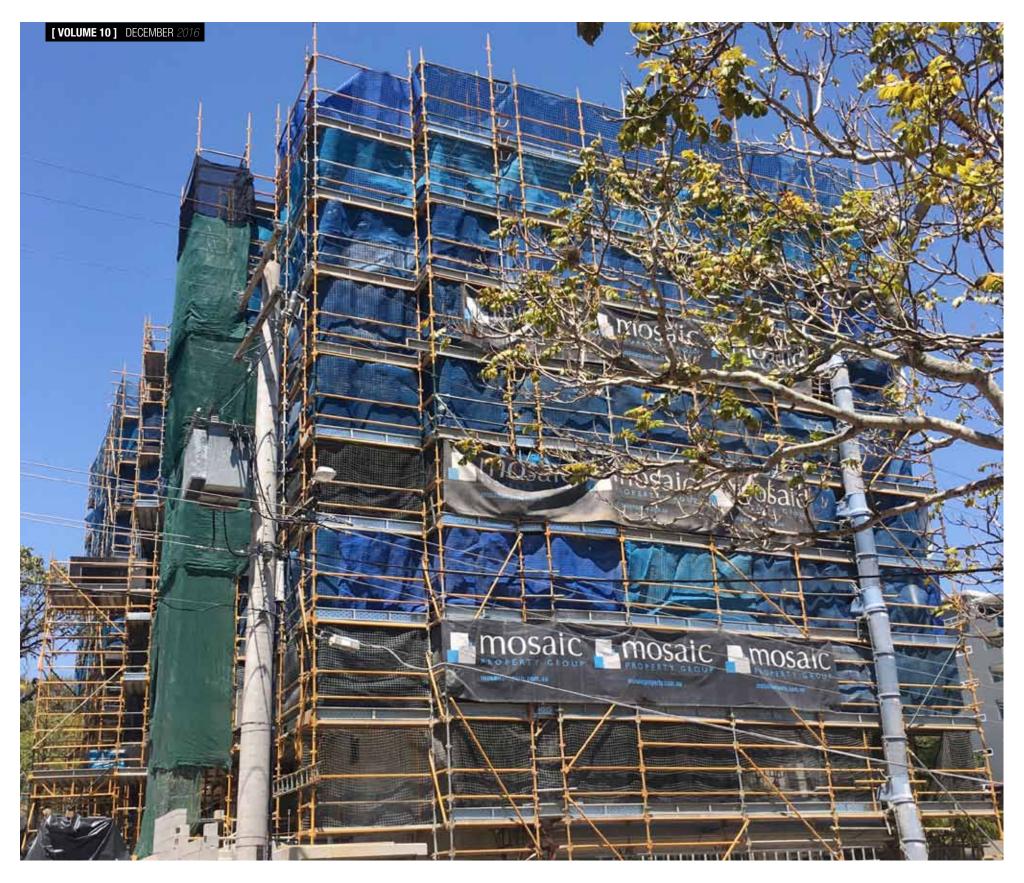












As the year draws to a close, Arc on Lima continues to take shape with the roof now on and the building at full height.





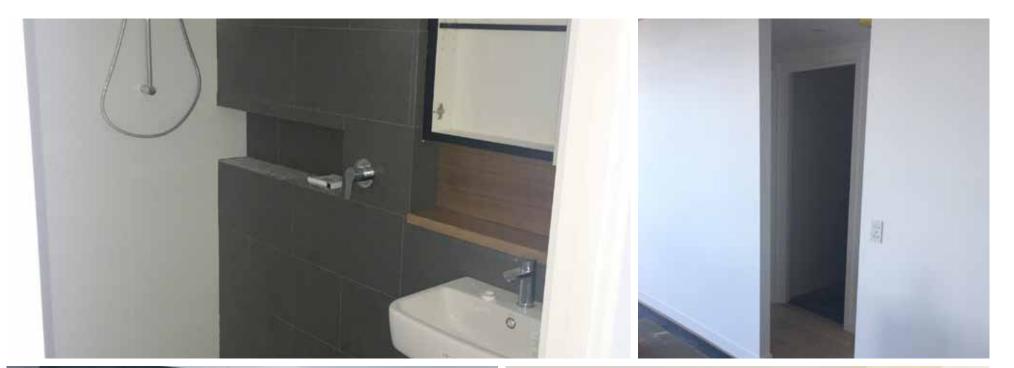








The external facade is becoming further exposed as the scaffolding is stripped from Level 6 down to Level 4. Internally, substantial progress......



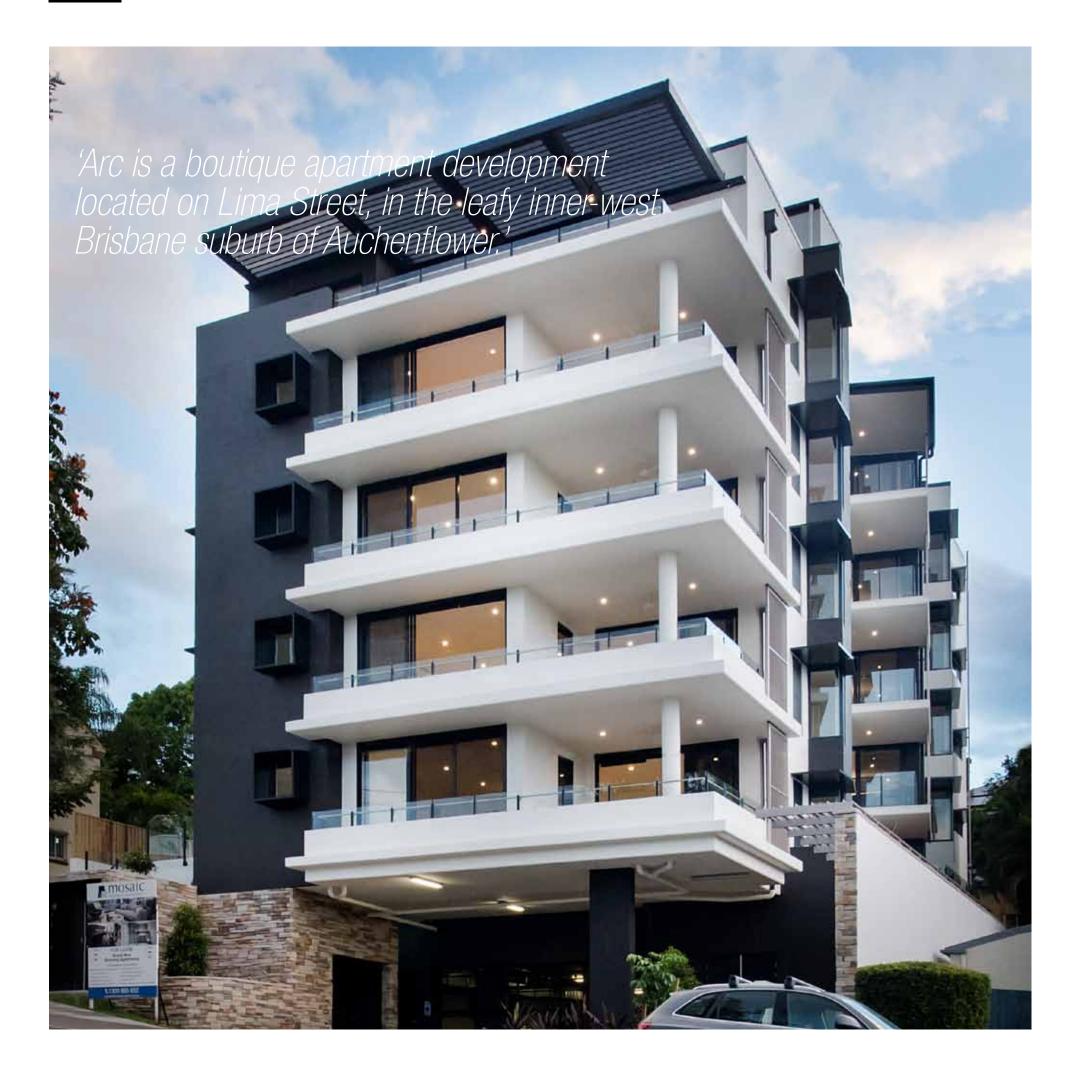






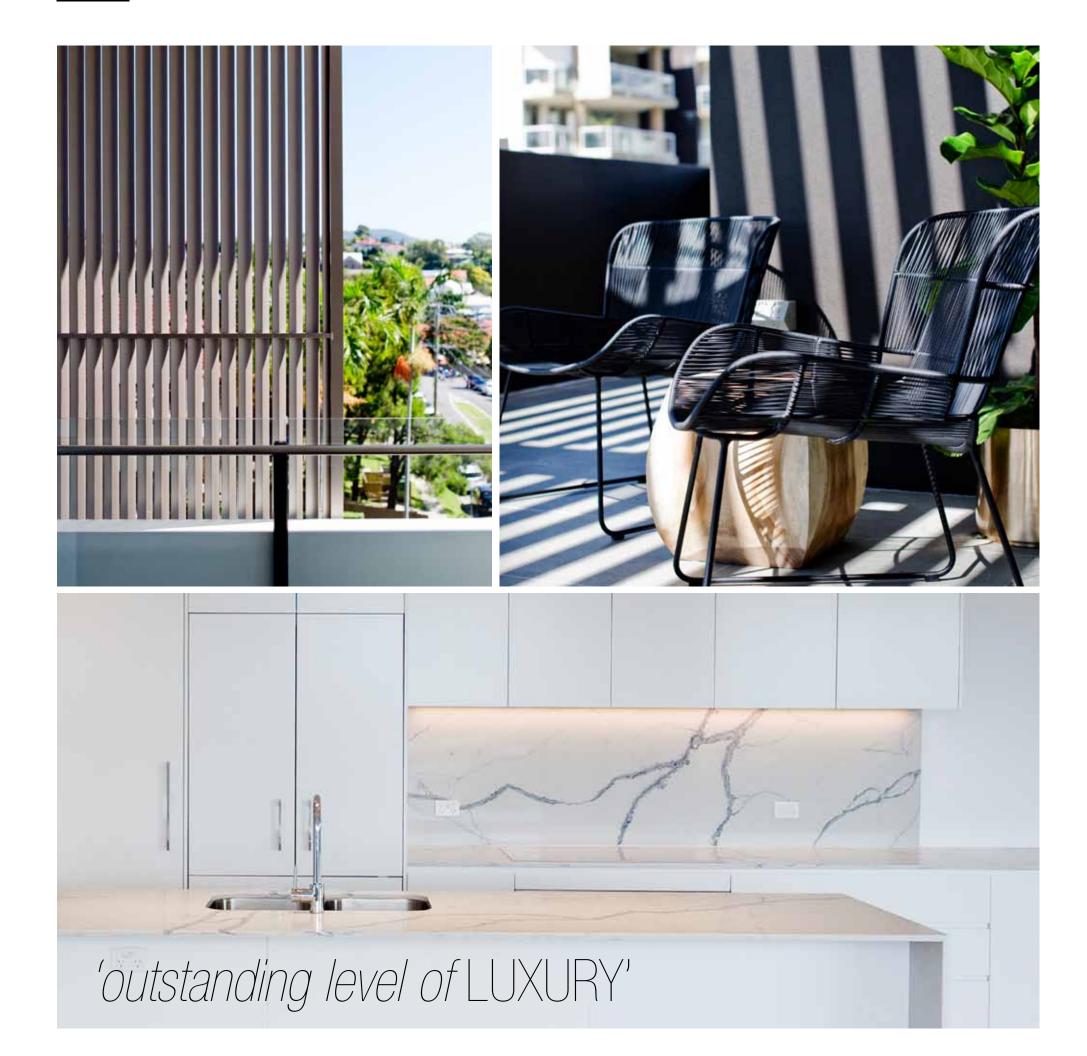


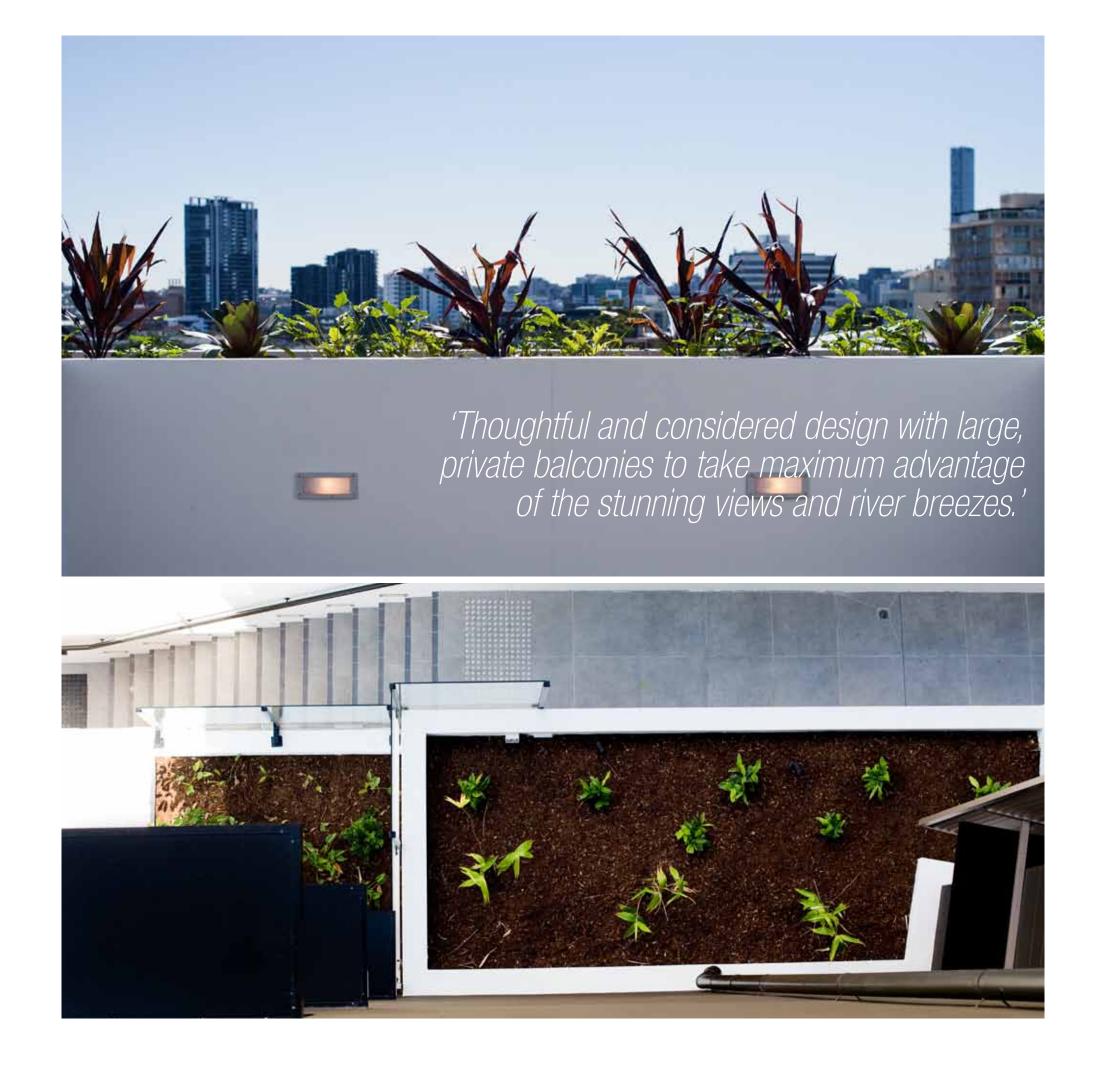
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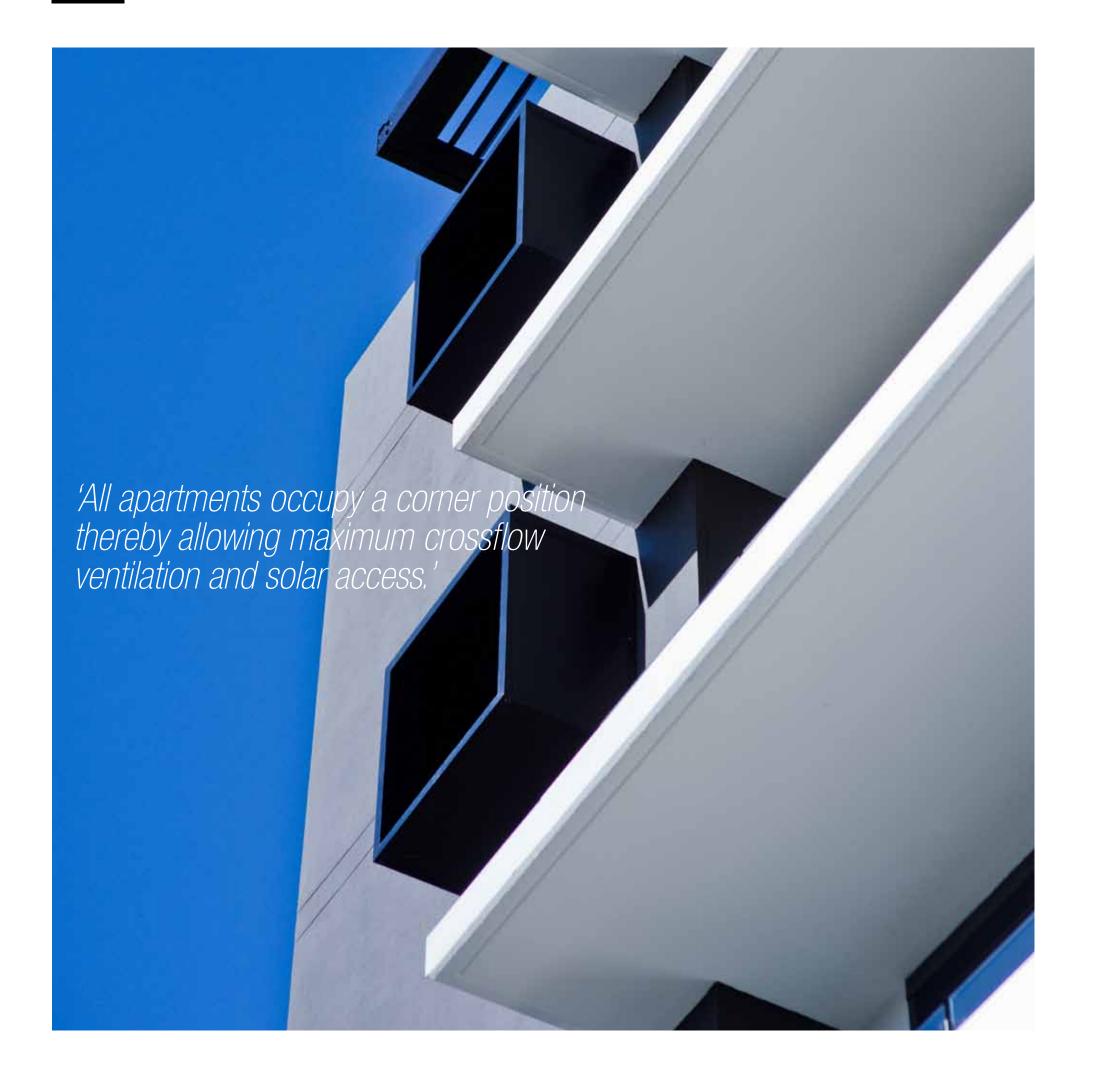




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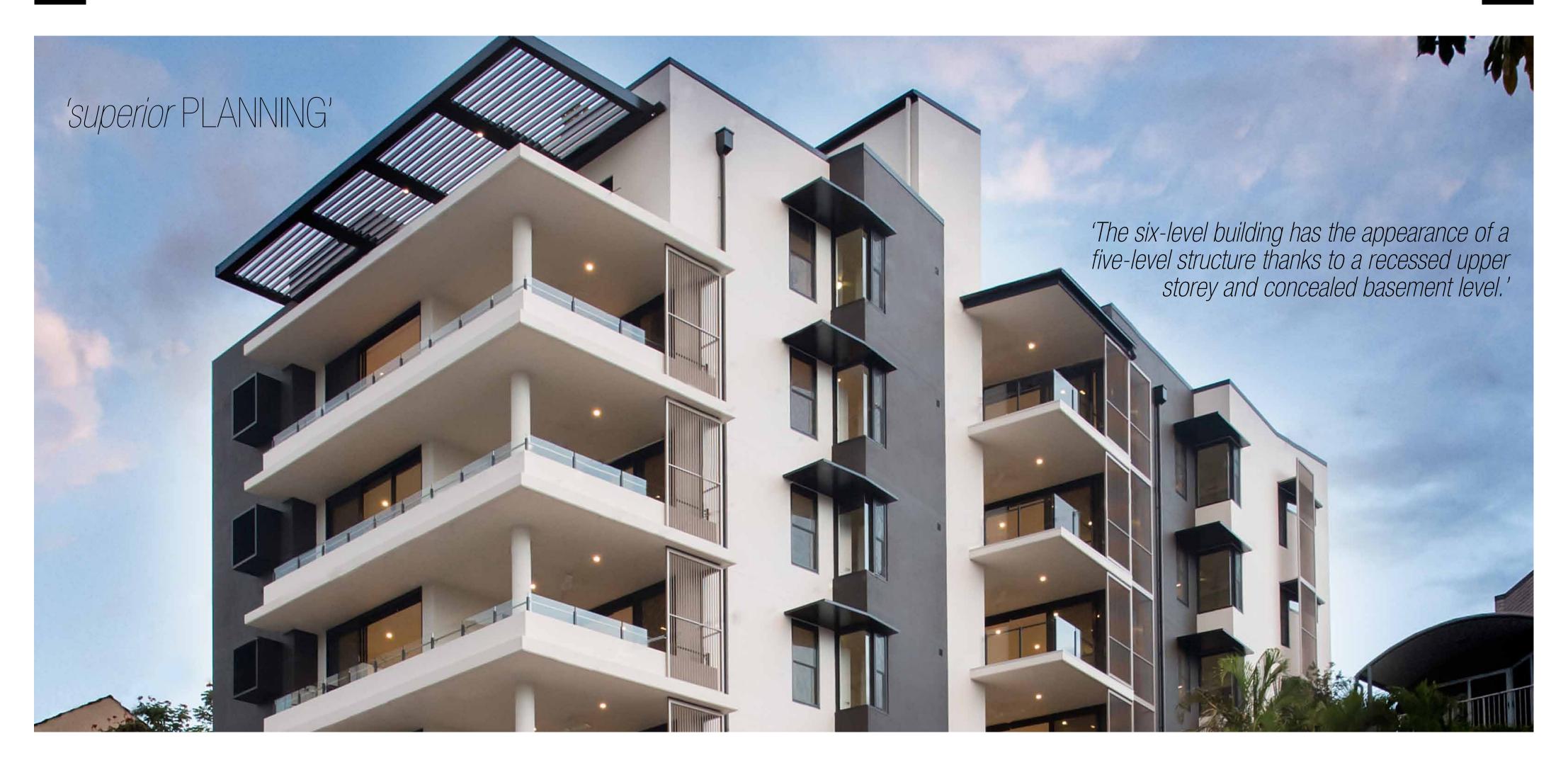


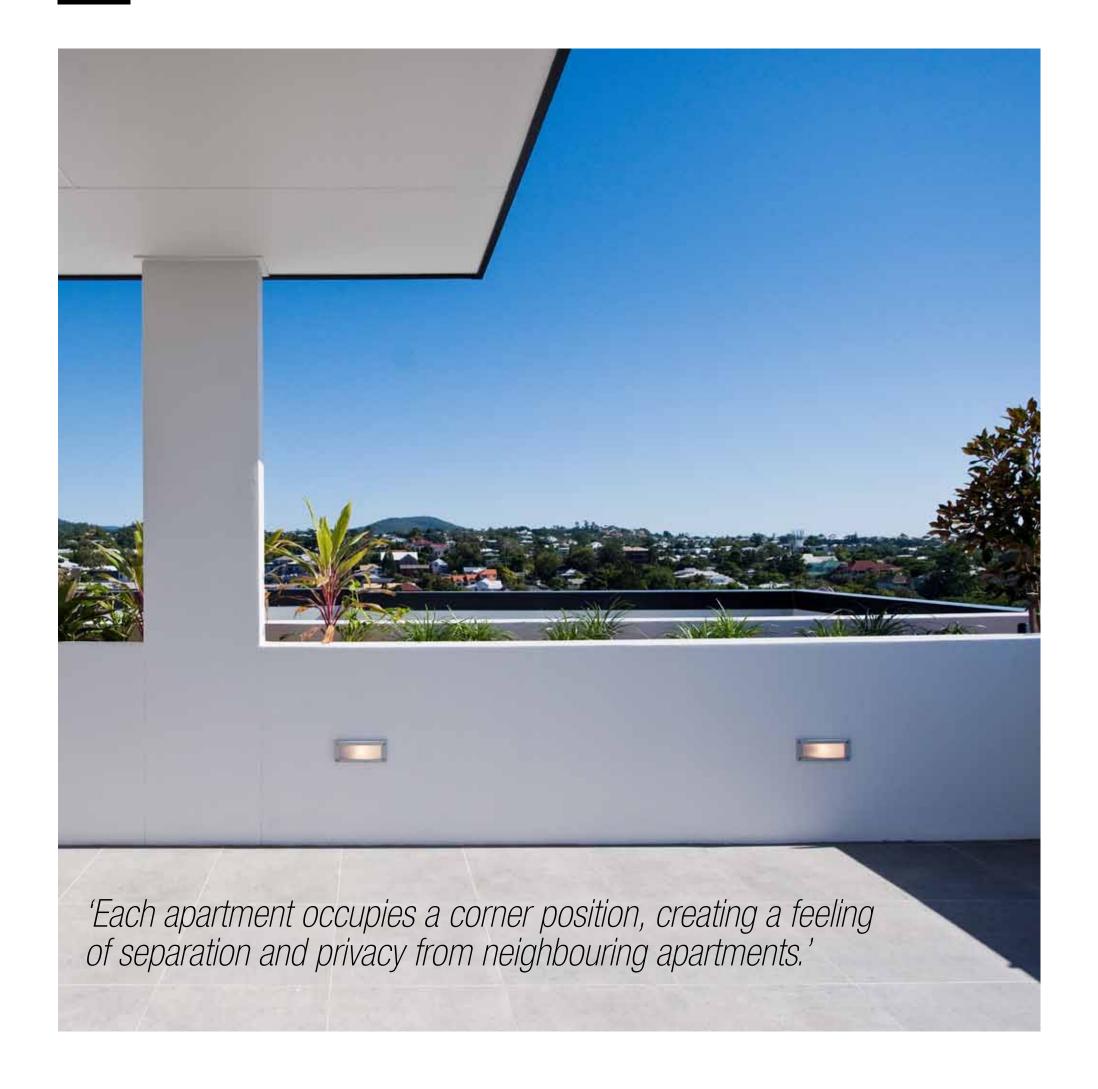


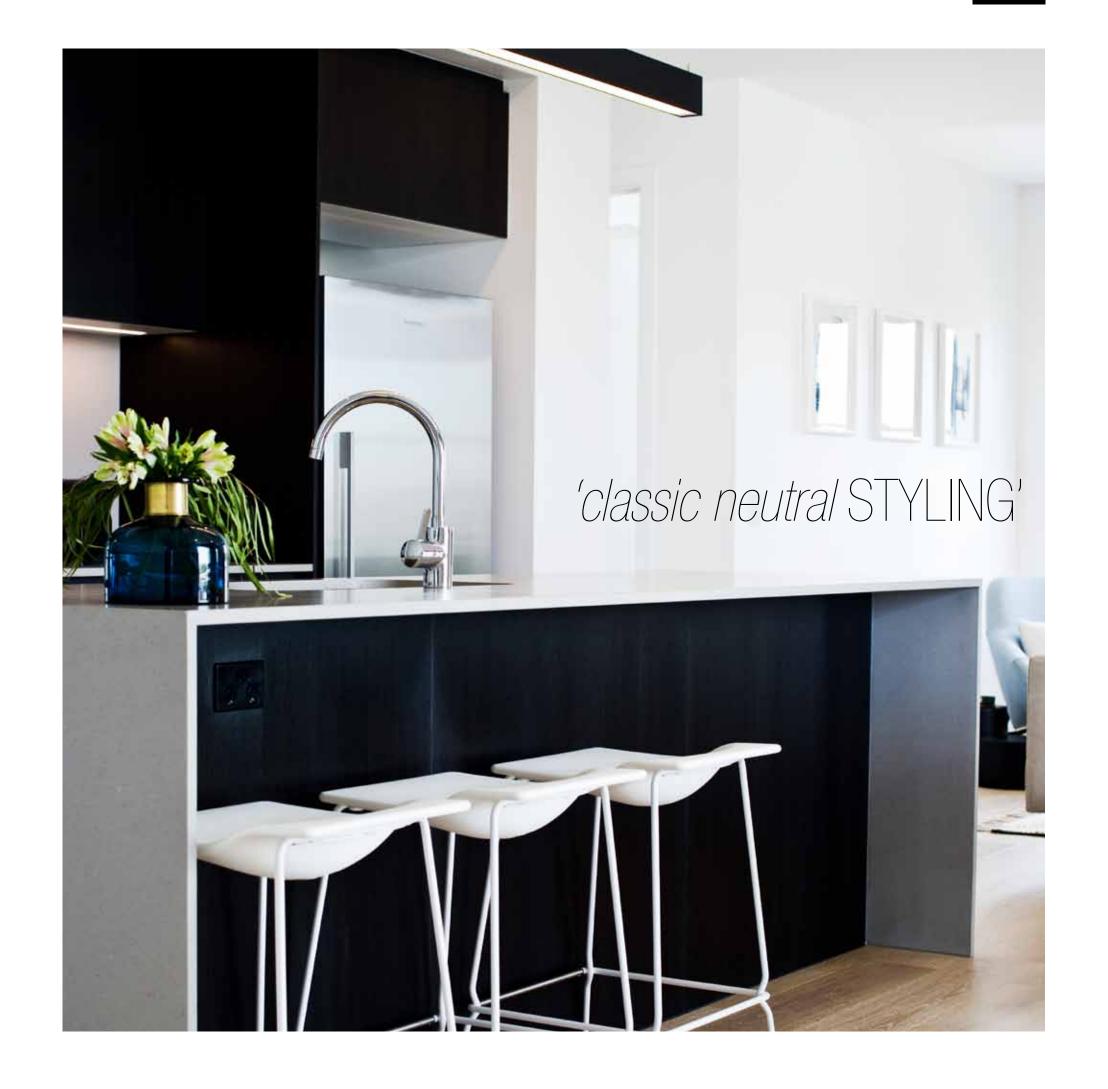




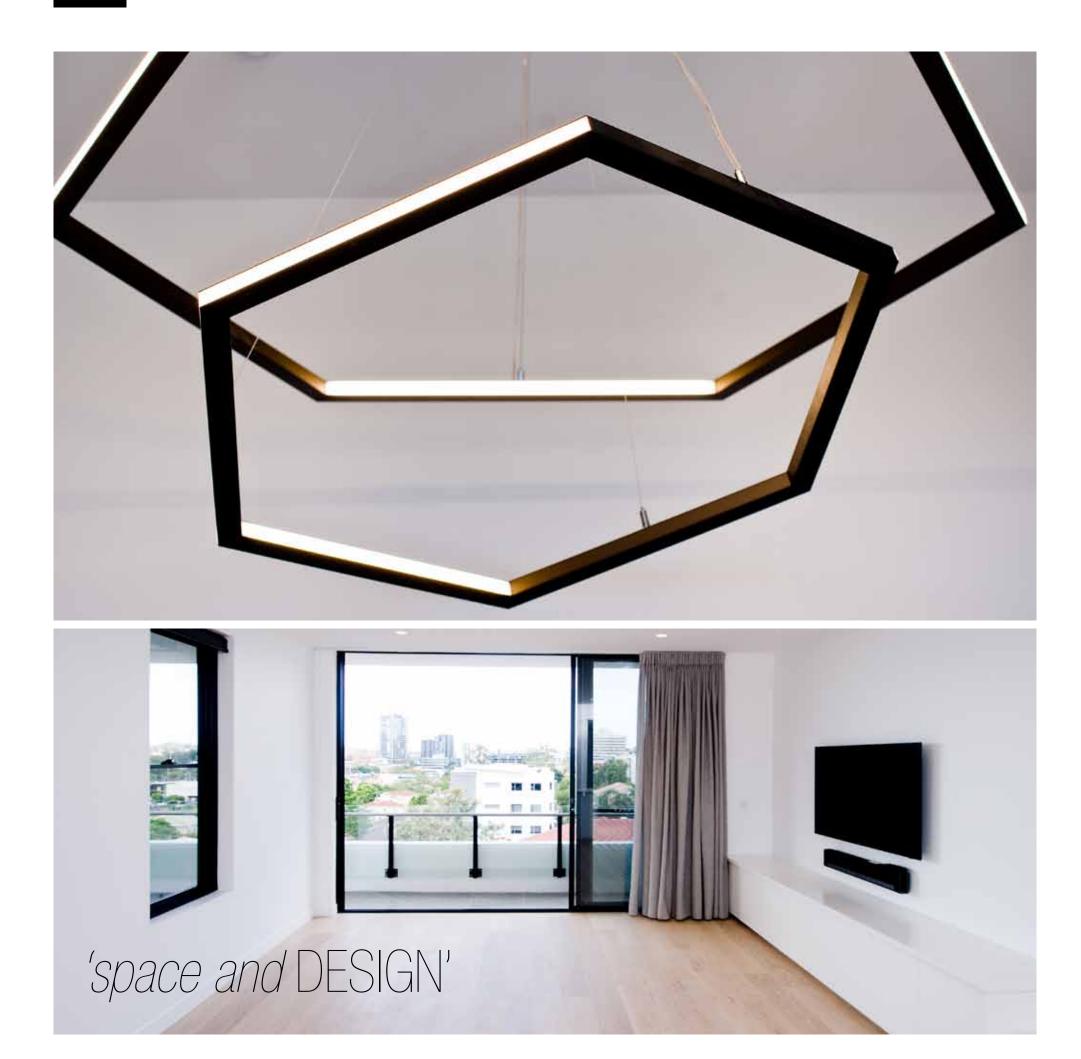
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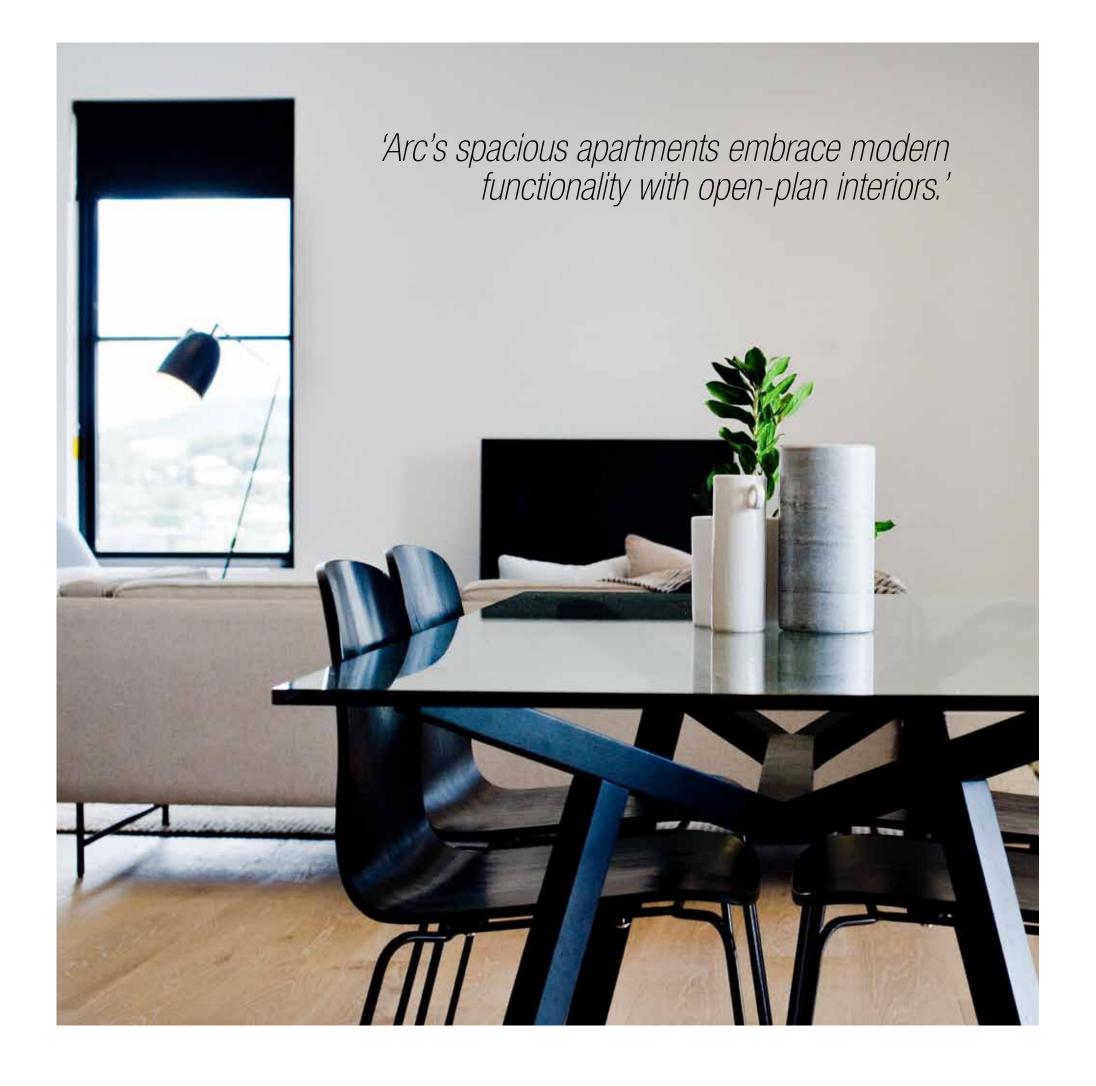






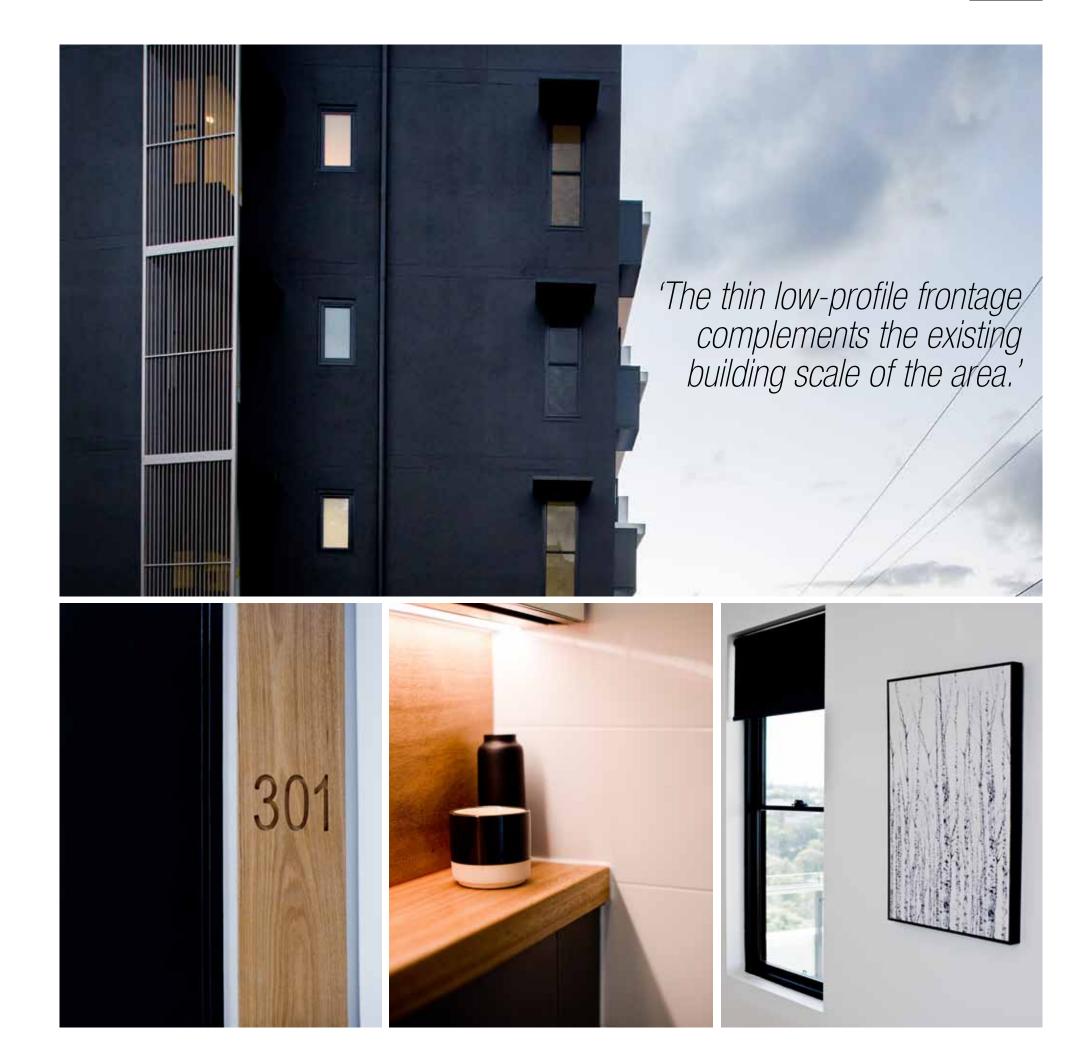
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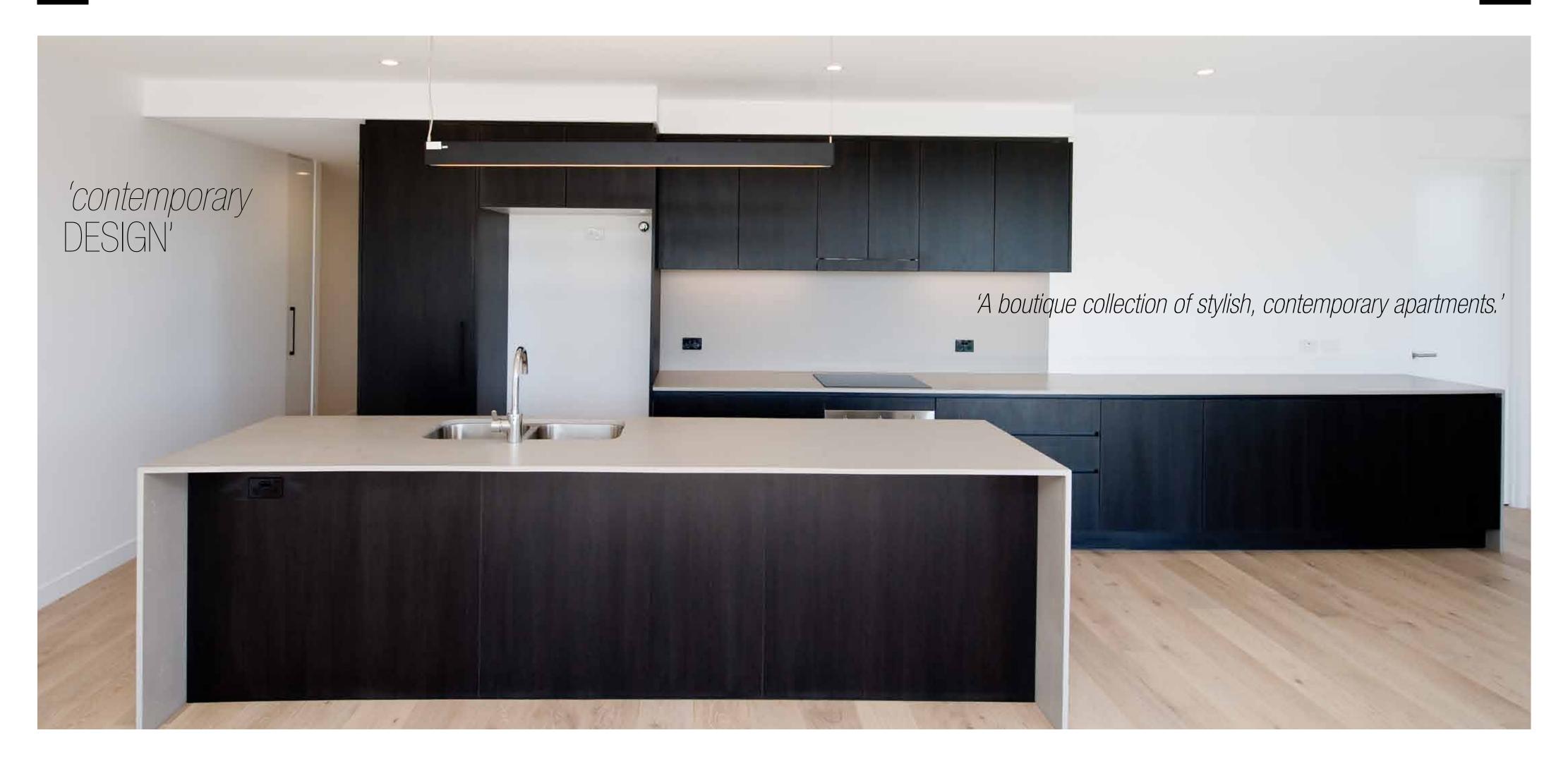


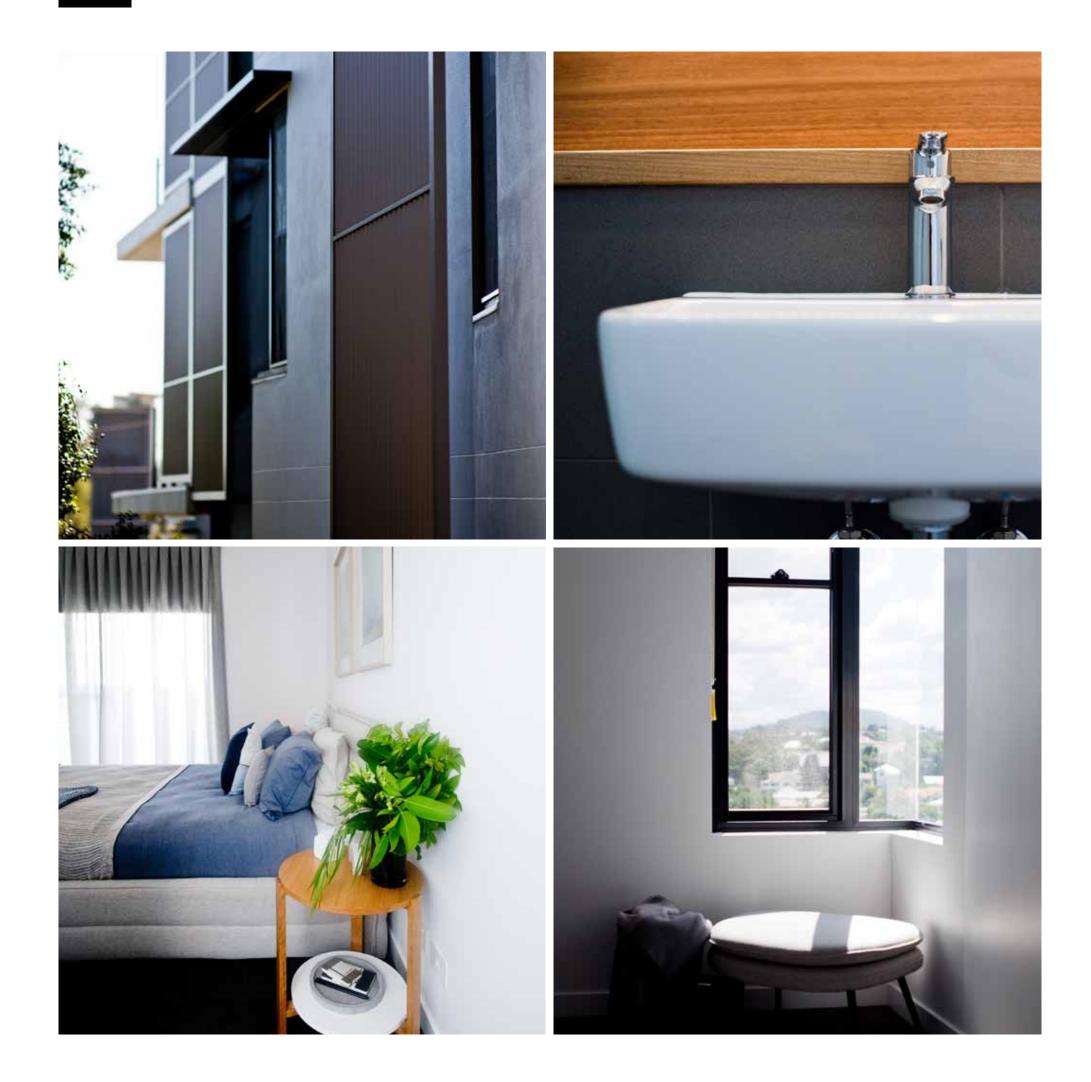
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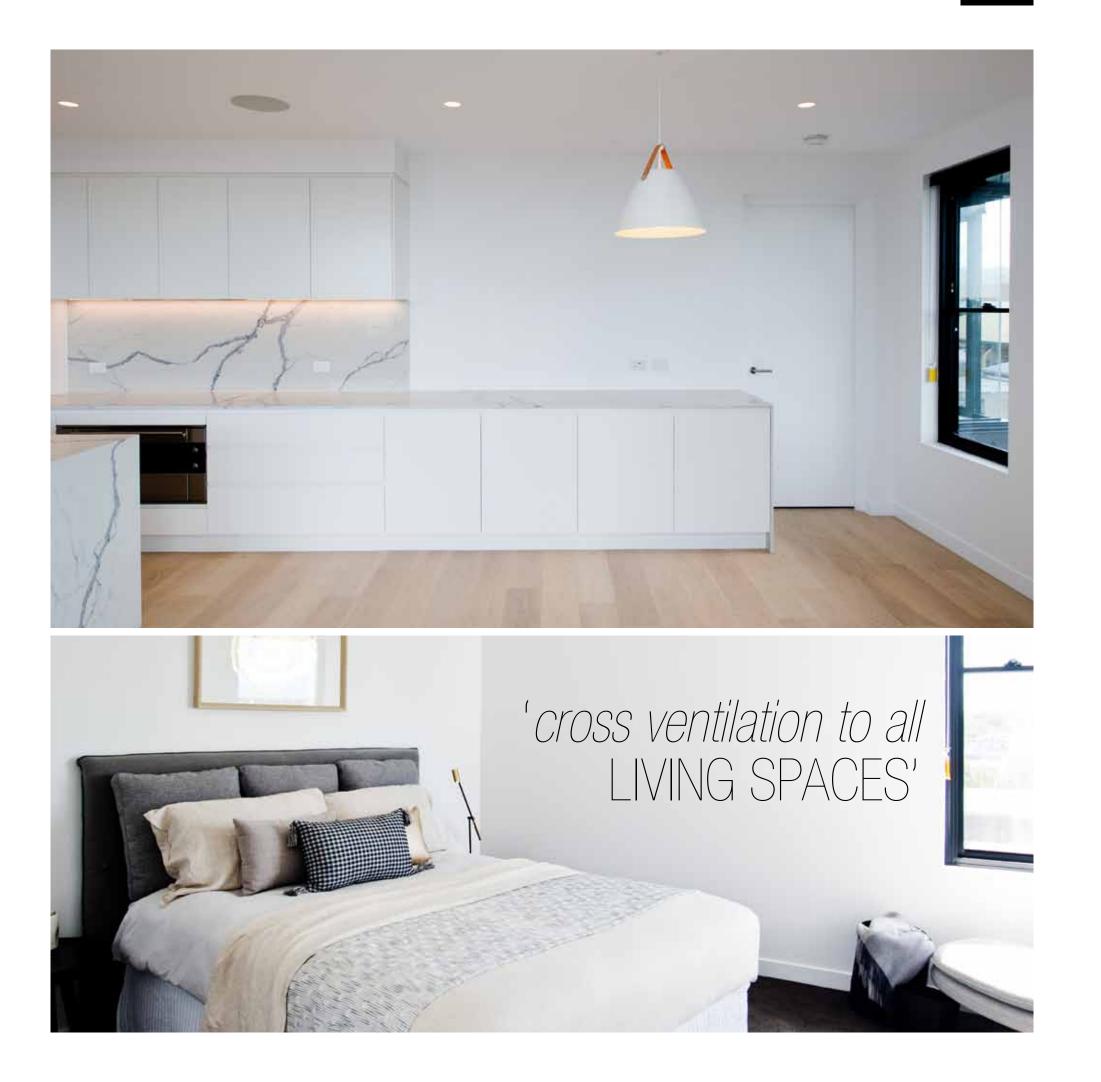




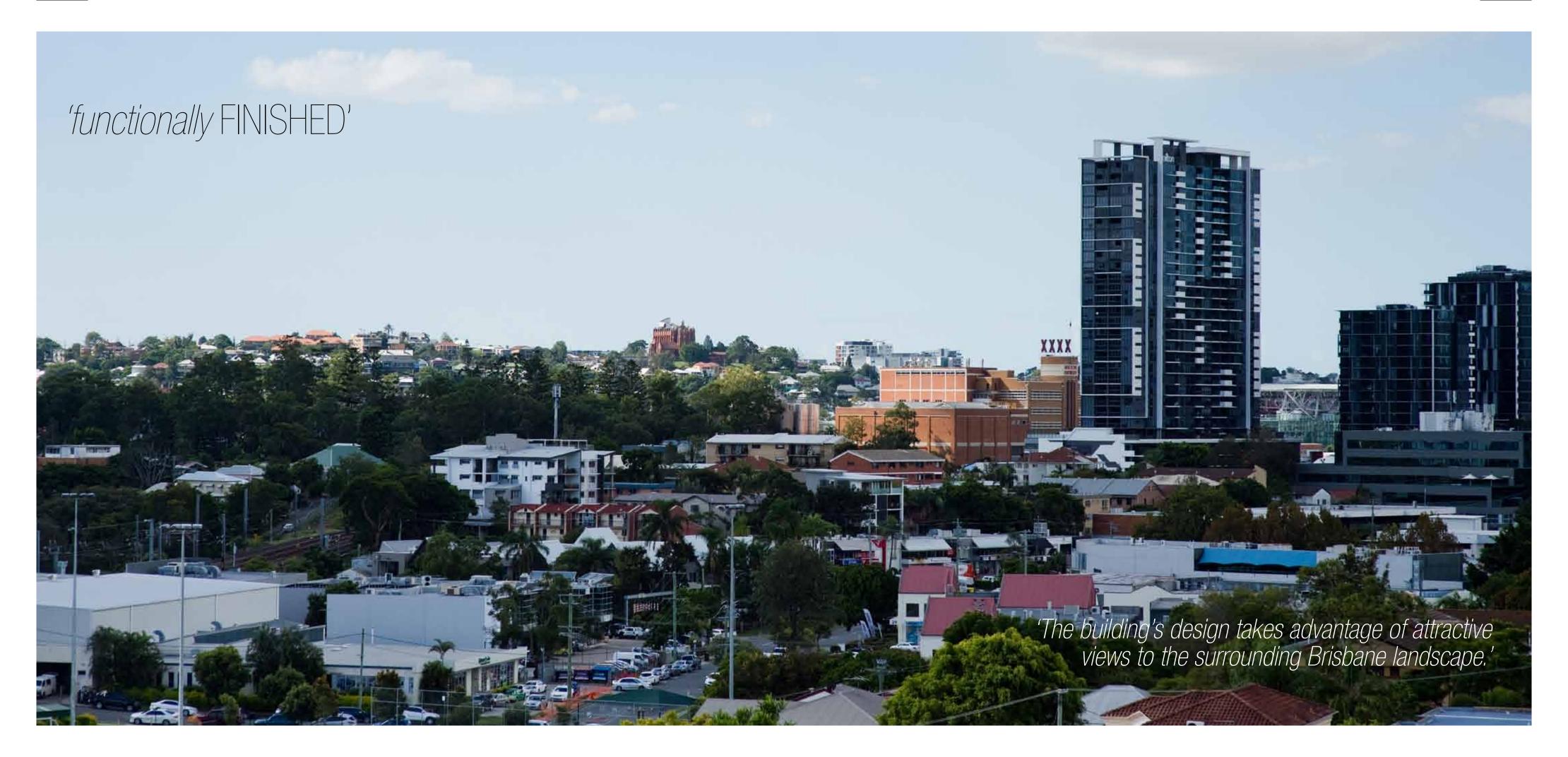
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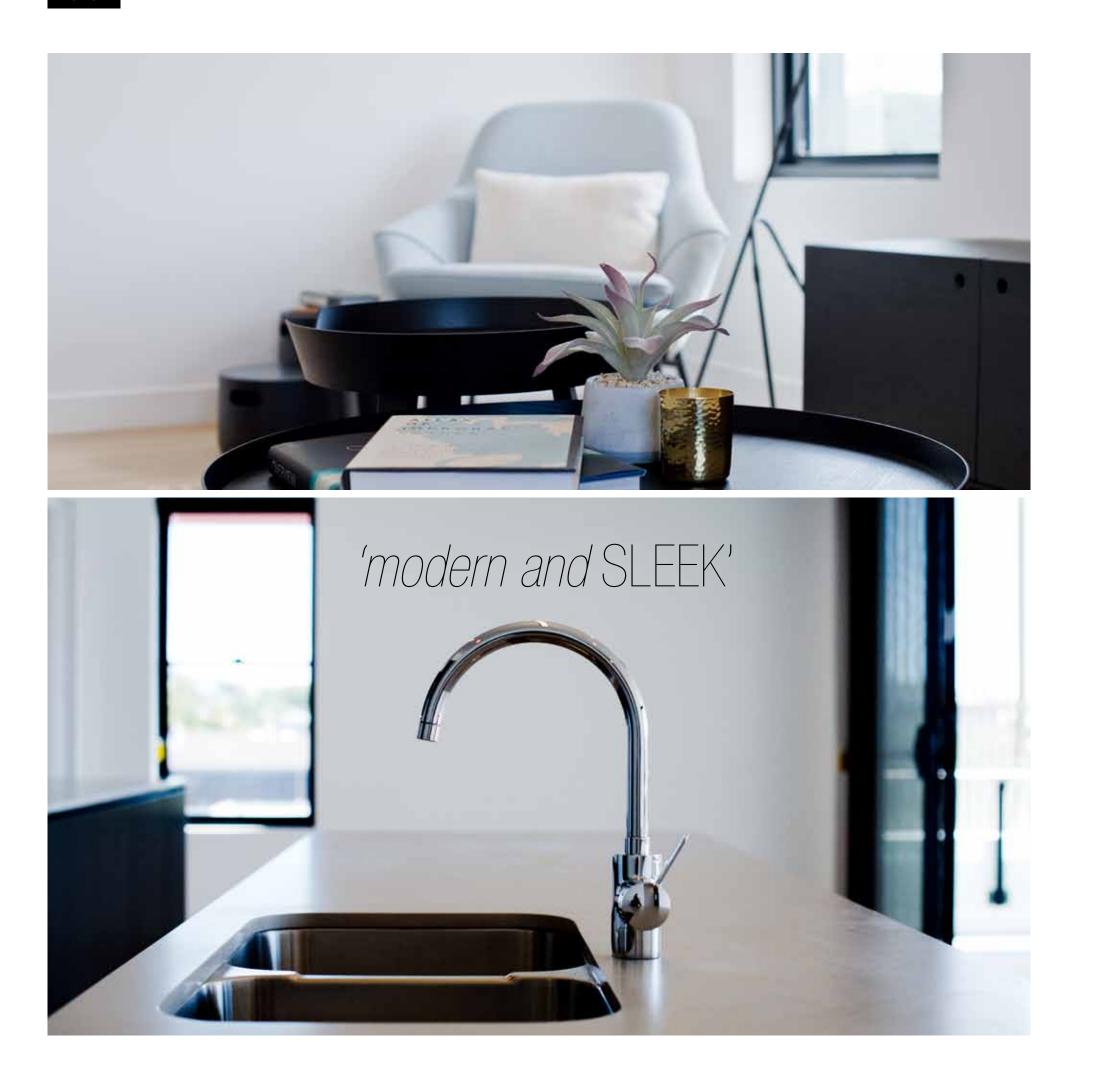


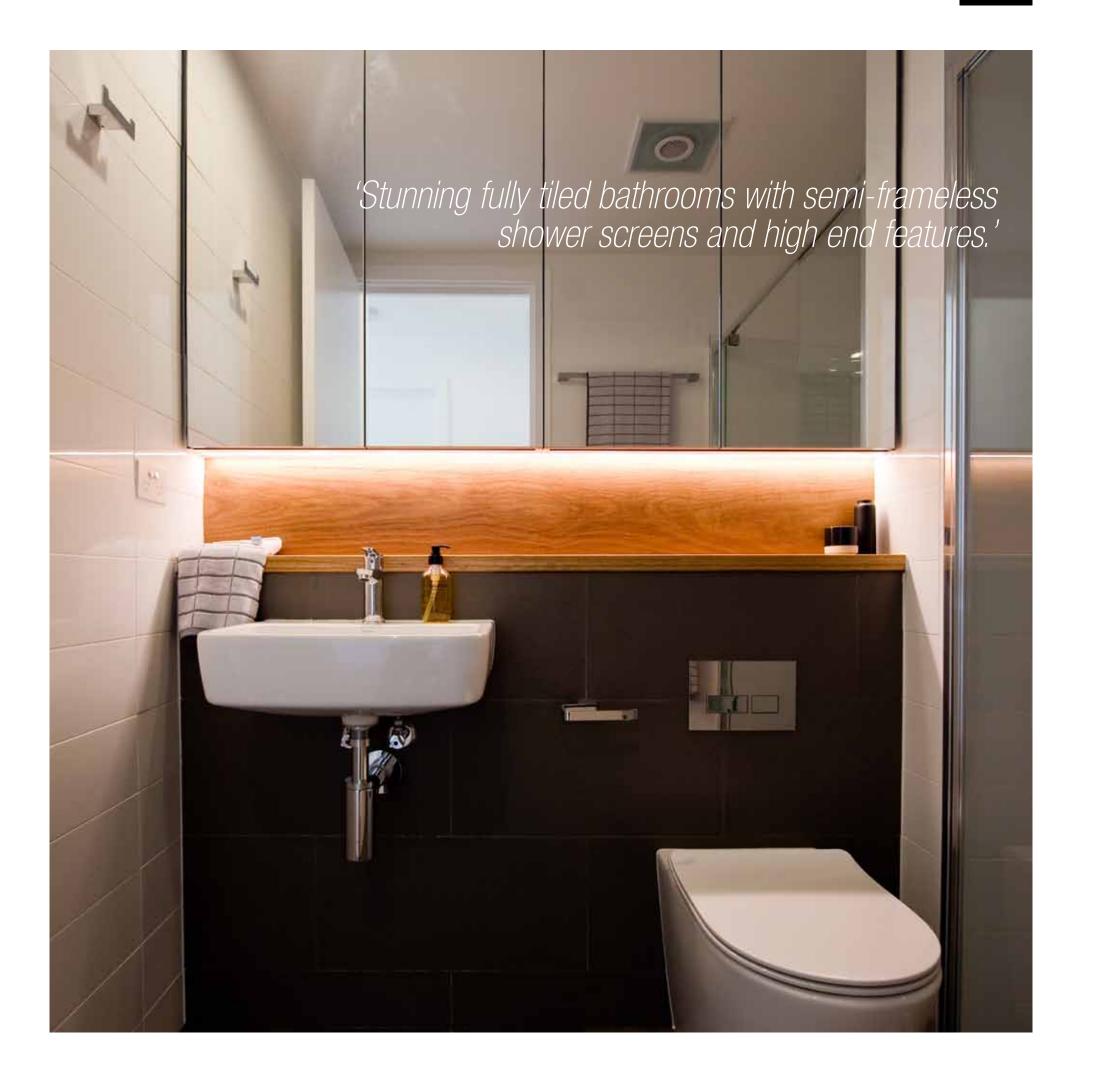


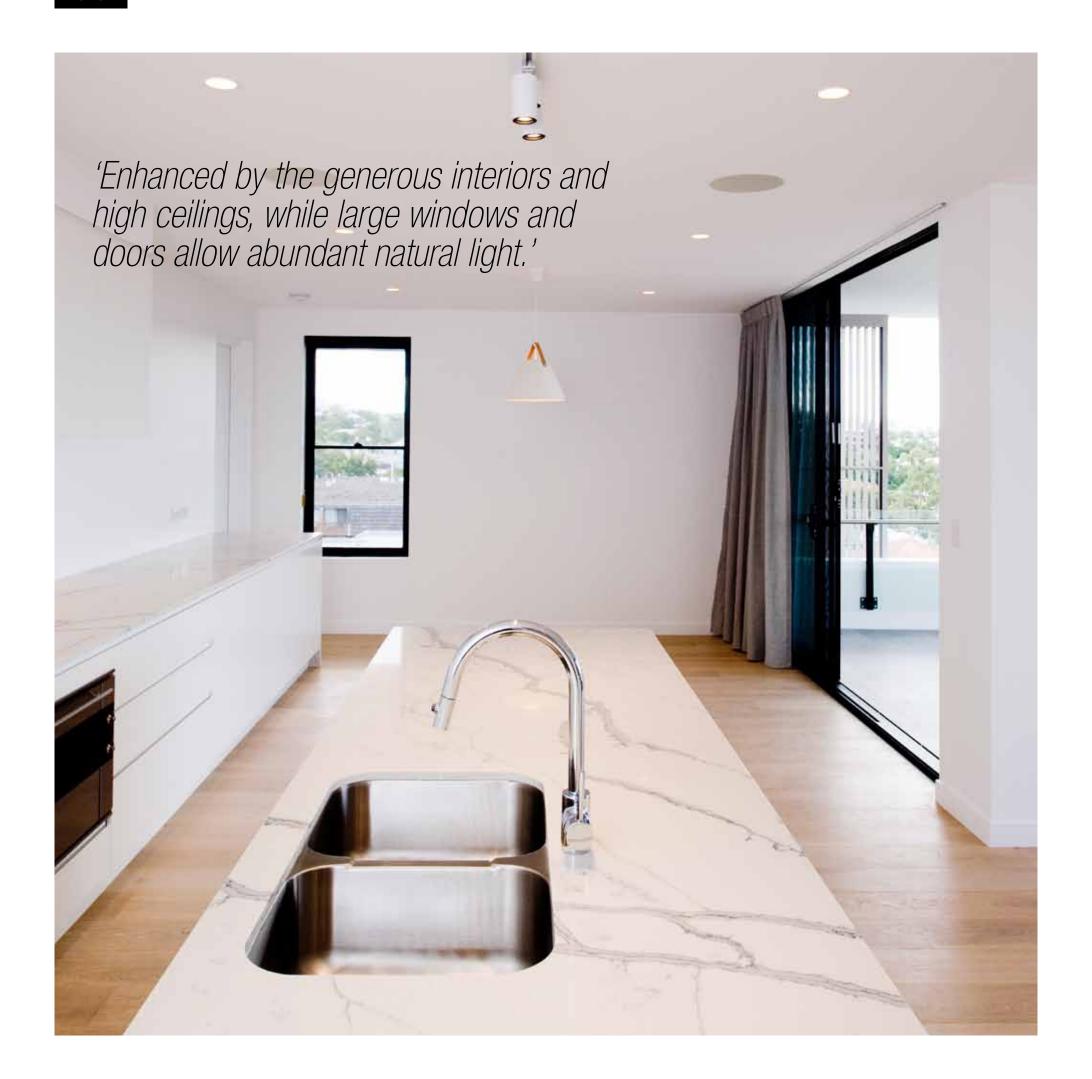
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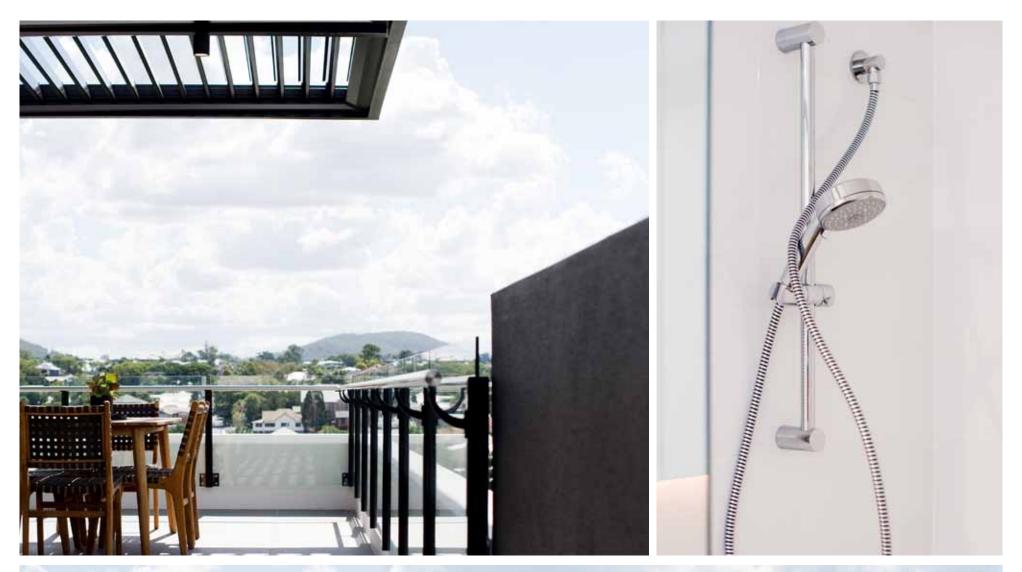


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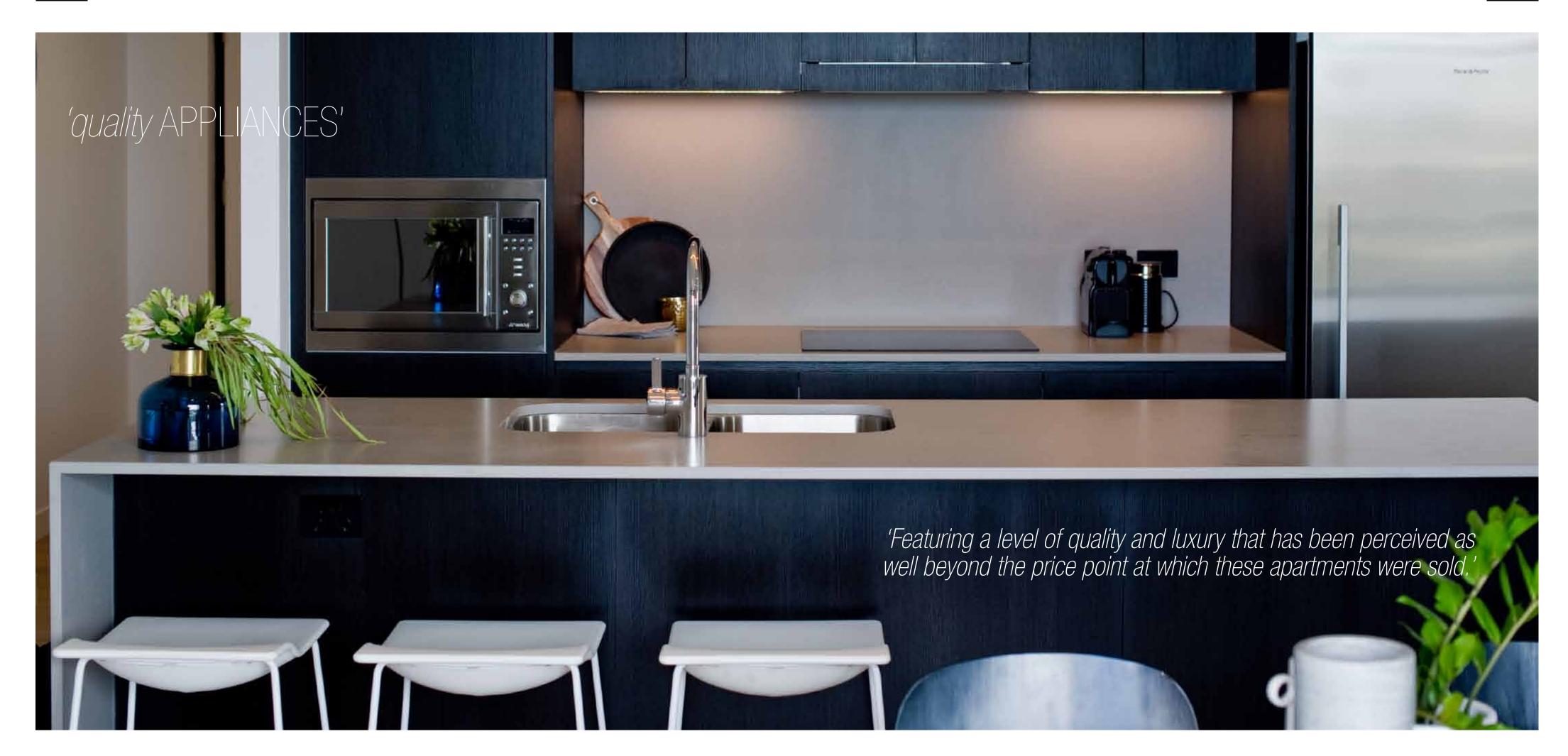




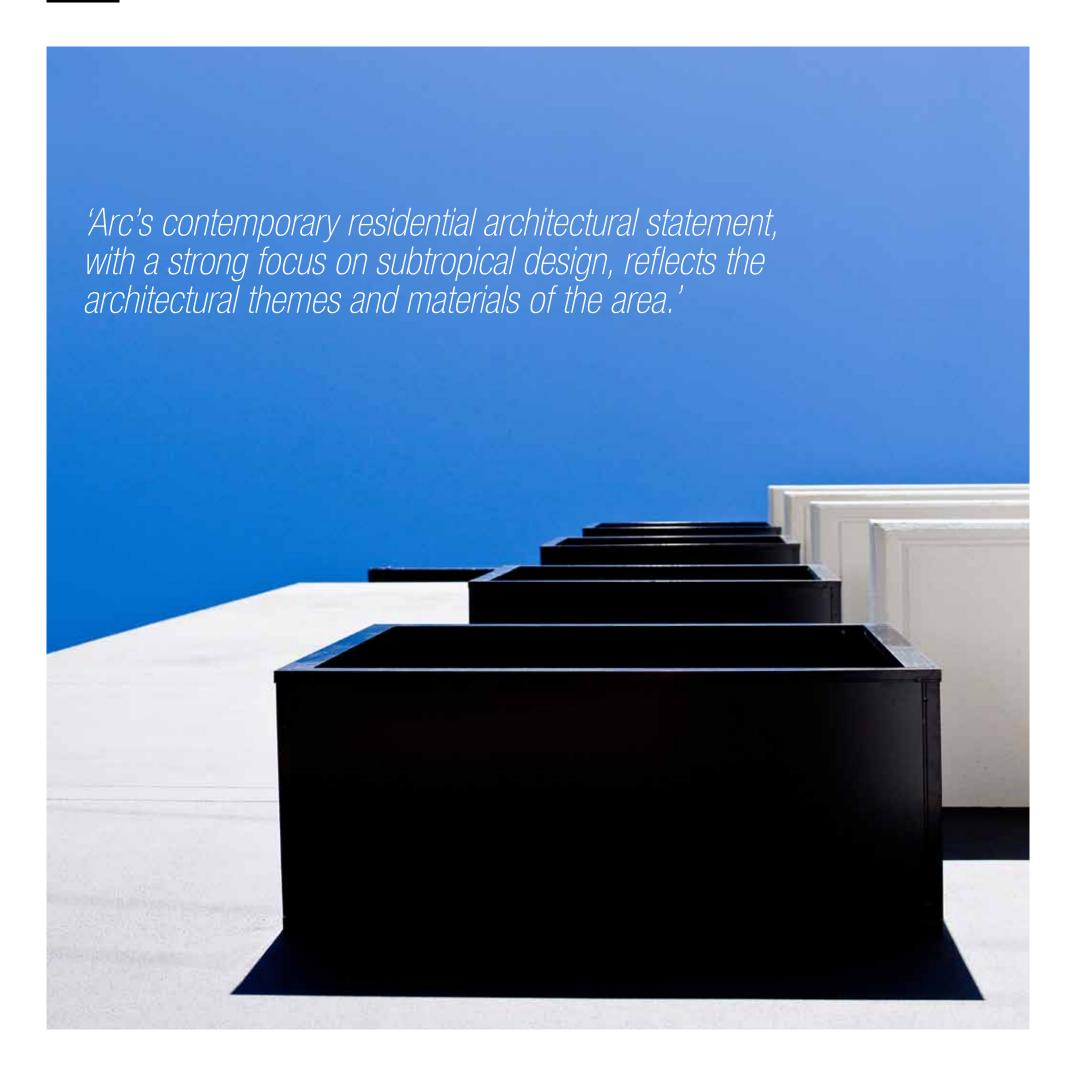




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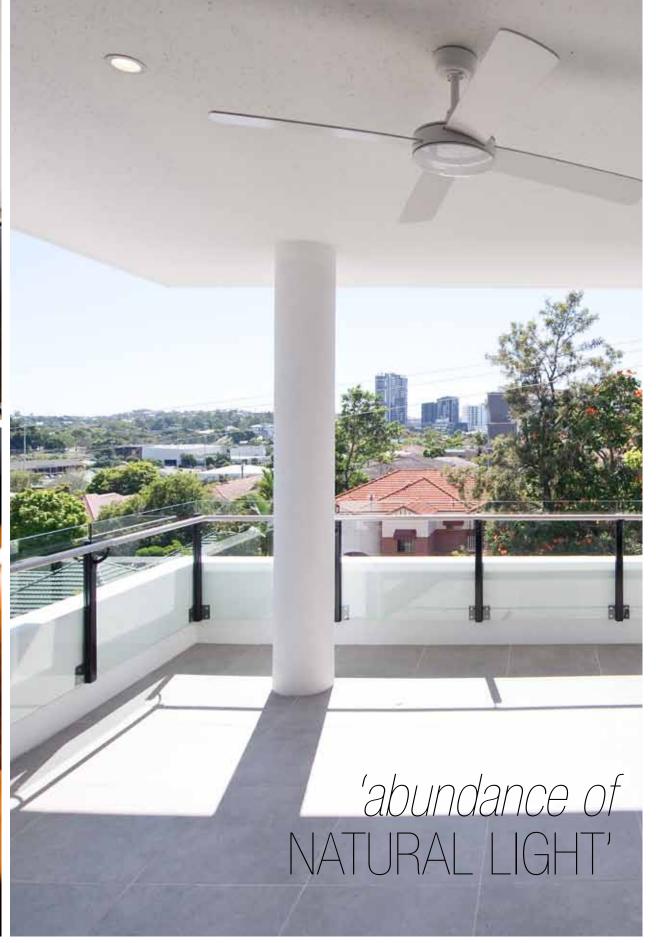


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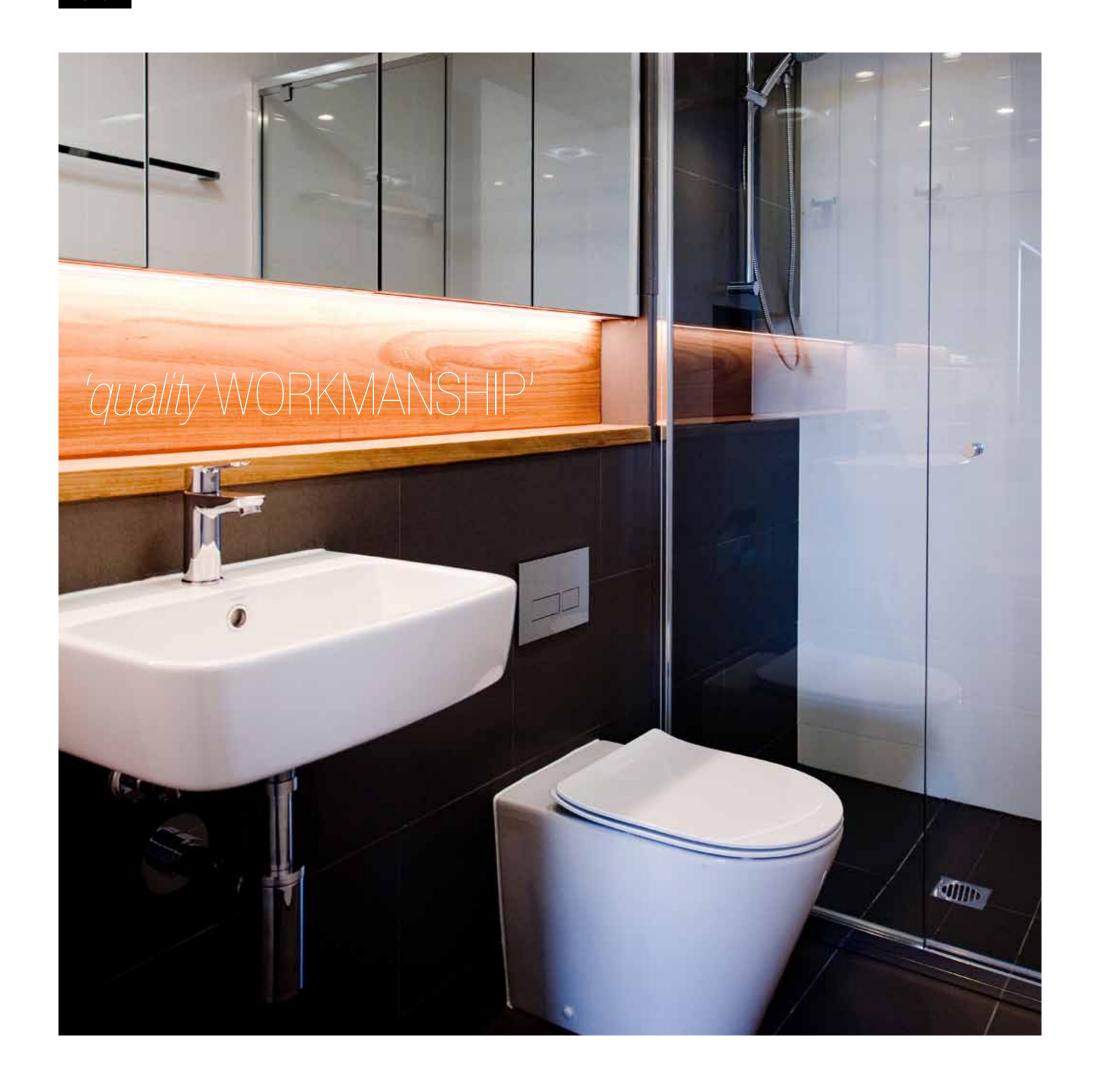


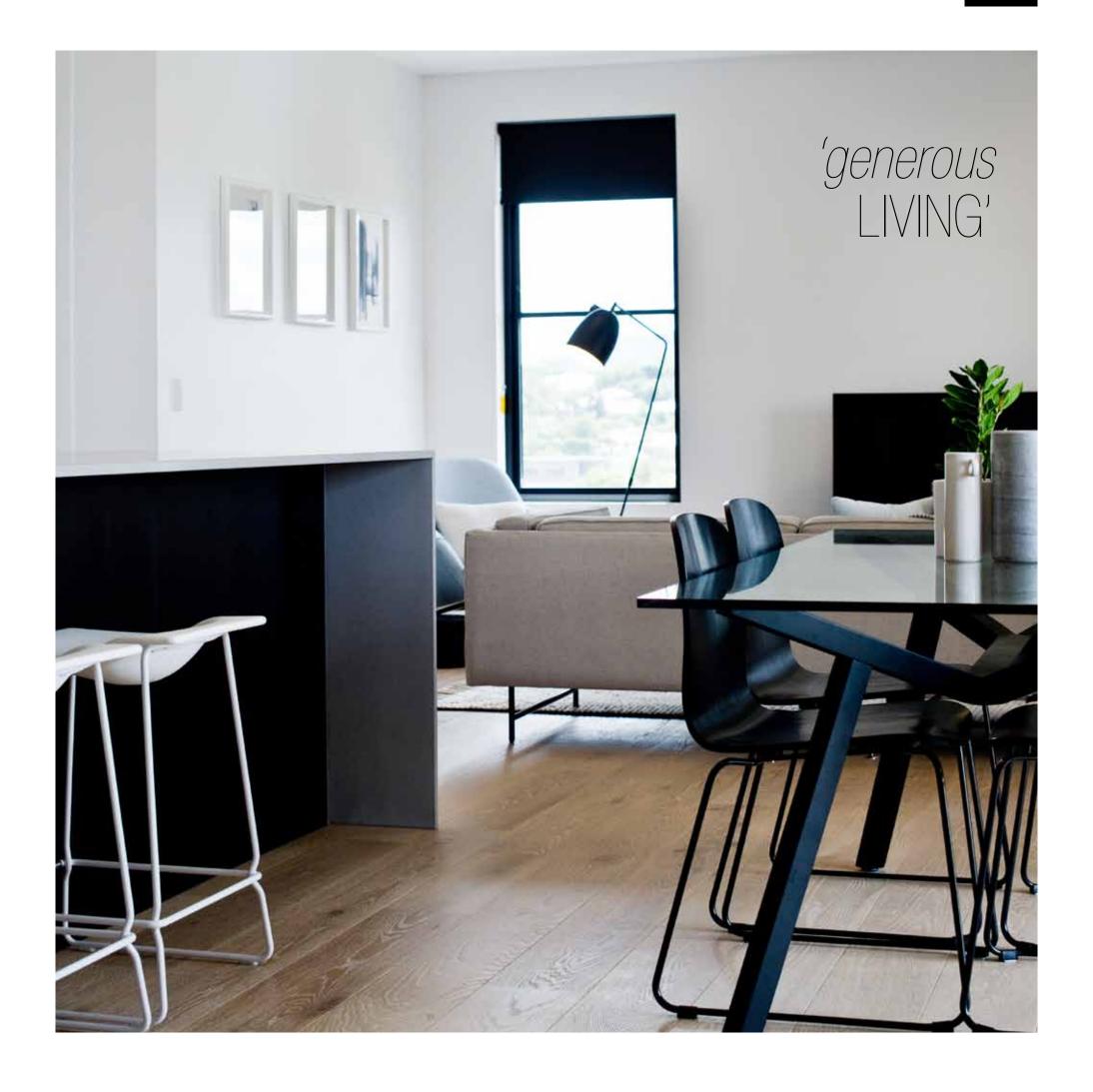


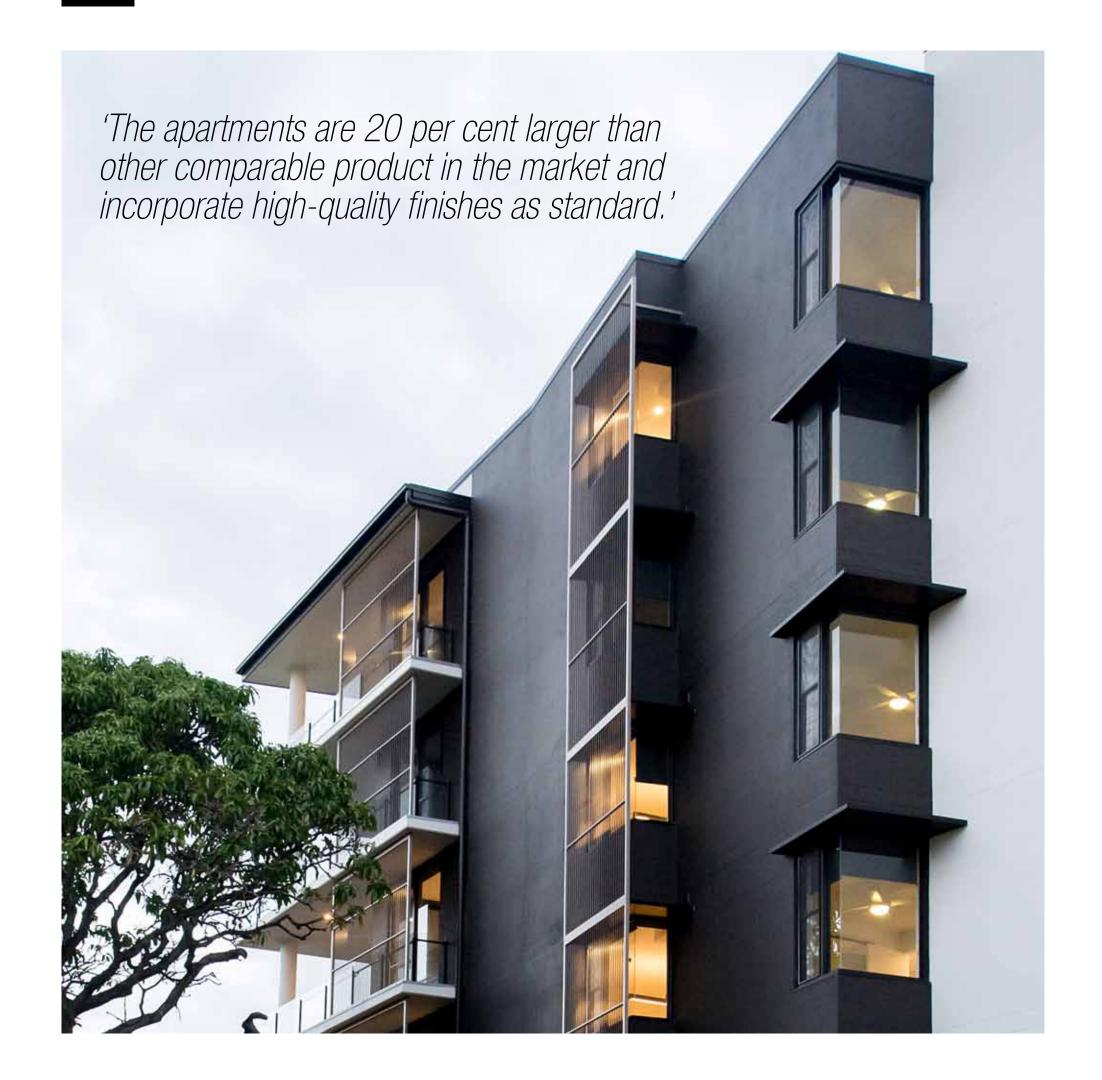


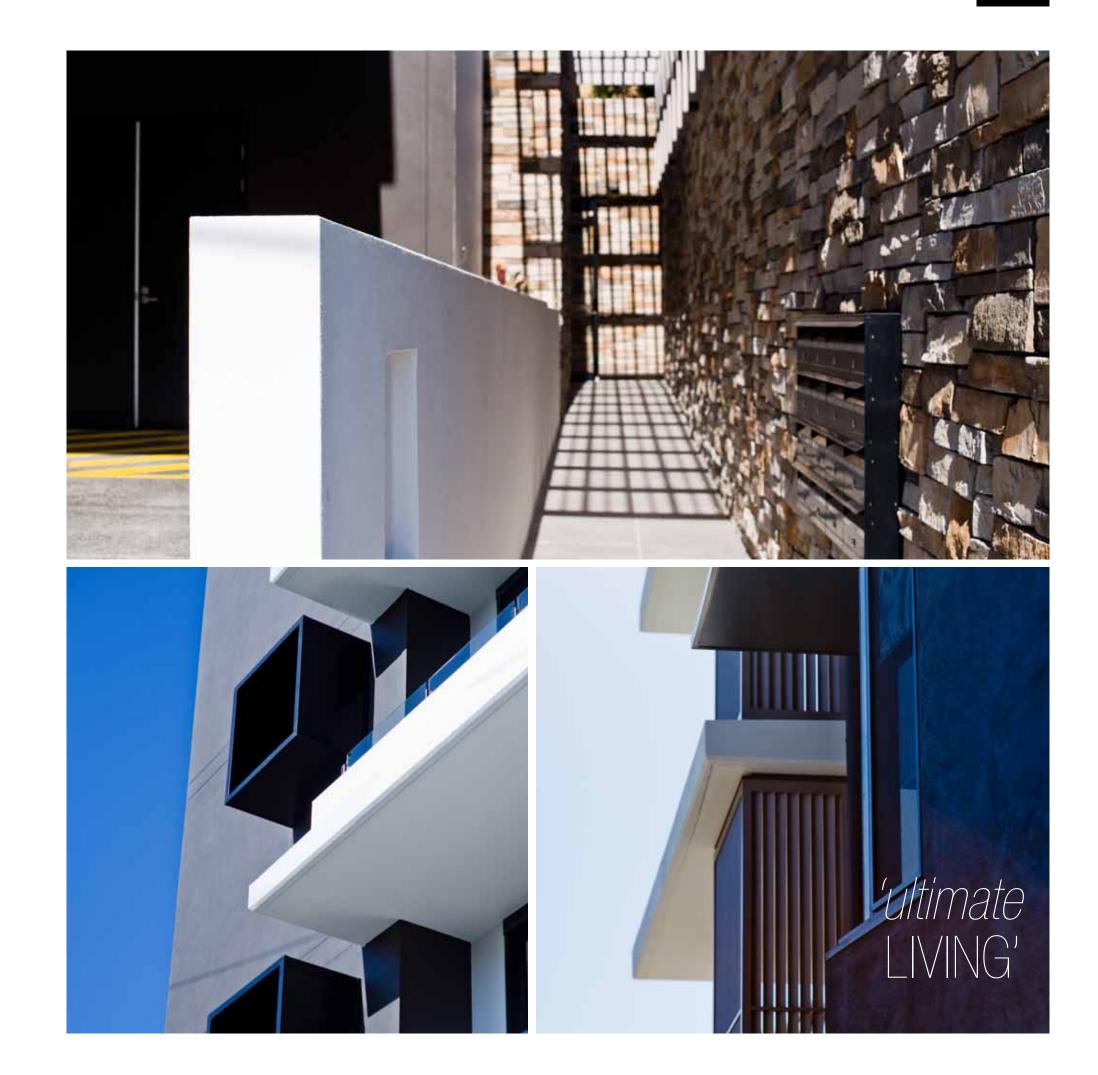


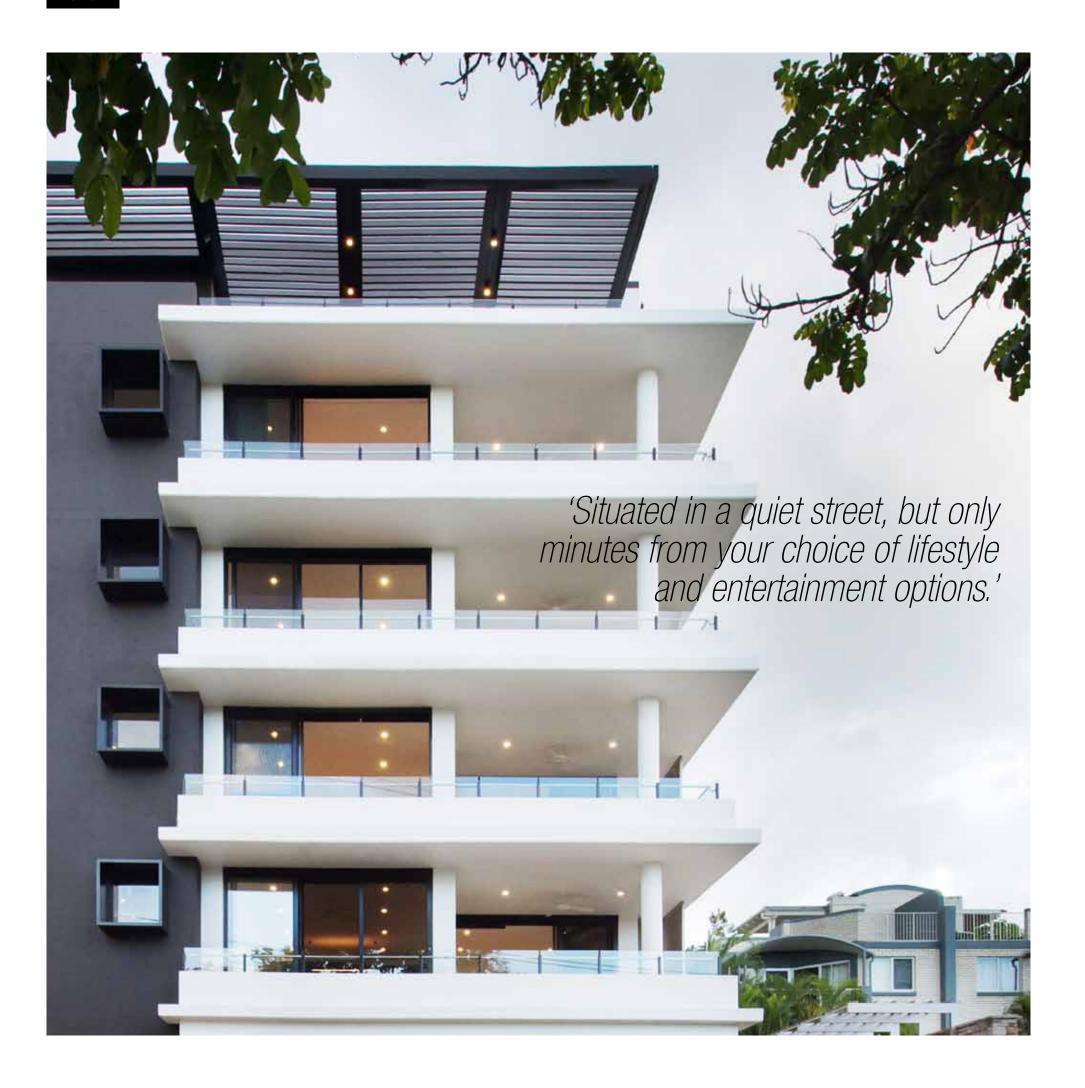
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